DORÉ COPPER MINING

(formerly AmAuCu Mining Corporation)

Consolidated Financial Statements

June 30, 2020

(Unaudited)

(Stated in Canadian Dollars)

(formerly AmAuCu Mining Corporation)

To the Shareholders of
Doré Copper Mining Corp.
For the three and six months ended June 30, 2020

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying unaudited condensed consolidated interim financial statements of Doré Copper Mining Corp. were prepared by management in accordance with International Financial Reporting Standards ("IFRS"). Management acknowledges responsibility for the preparation and presentation of the unaudited condensed consolidated interim financial statements, including responsibility for significant accounting judgments and estimates and the choice of accounting principles and methods that are appropriate to the Corporation's circumstances.

Management has established processes, which are in place to provide them sufficient knowledge to support management representations that they have exercised reasonable diligence that (i) the unaudited condensed consolidated interim financial statements do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it is made, as of the date of and for the periods presented by the unaudited financial statements and (ii) the unaudited condensed consolidated interim financial statements fairly present in all material respects the financial position, results of operations and cash flows of the Corporation, as of the date of and for the periods presented by the unaudited condensed consolidated interim financial statements.

The Board of Directors is responsible for reviewing and approving the unaudited condensed consolidated interim financial statements together with other financial information of the Corporation and for ensuring that management fulfills its financial reporting responsibilities. An Audit Committee assists the Board of Directors in fulfilling this responsibility. The Audit Committee meets with management to review the financial reporting process and the unaudited condensed consolidated interim financial statements together with other financial information of the Corporation. The Audit Committee reports its findings to the Board of Directors for its consideration in approving the unaudited condensed consolidated interim financial statements together with other financial information of the Corporation for issuance to the shareholders.

Management recognizes its responsibility for conducting the Corporation's affairs in compliance with established financial standards, and applicable laws and regulations, and for maintaining proper standards of conduct for its activities.

DORÉ COPPER MINING

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(Incorporated under the laws of Canada)

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION

(Stated in Canadian Dollars)
(Unaudited)

As at	**June 30 2020 $**	December 31 2019 $
ASSETS		
Current assets		
Cash and cash equivalents	**371,733**	8,152,018
Accounts receivable	**453,798**	254,204
Prepaids	**111,331**	156,572
Investments	**2,124,188**	-
Total current assets	**3,061,050**	8,562,794
Non-current assets		
Equipment and leaseholds [note 7]	**10,925**	-
Mineral property interests	**5,930,629**	5,930,629
Total assets	**9,002,604**	14,493,423
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	**881,834**	1,414,996
Deferred premium of flow-through shares [note 12]	**229,837**	769,235
Total current liabilities	**1,111,671**	2,184,231
Non-current liabilities		
Deferred taxes	**808,365**	-
Total non-current liabilities	**808,365**	-
EQUITY		
Share capital [note 12]	**21,753,502**	21,253,502
Share purchase warrants [note 12]	**212,685**	212,685
Equity settled employee benefits [note 12]	**939,430**	850,691
Deficit	**(15,823,049)**	(10,007,686)
Total equity	**7,082,568**	12,309,192
Total liabilities and equity	**9,002,604**	14,493,423

Going concern [note 1]
Commitments [note 15]
Subsequent event [note 18]
See accompanying notes to the condensed consolidated interim financial statements

These consolidated interim financial statements are authorized for issue by the Board of Directors on August 20, 2020.

They are signed on the Corporation's behalf by:

"Mario Stifano" Director *"Ernest Mast"* Director

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CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS

(Stated in Canadian Dollars)
(Unaudited)

	For the three months ended June 30		**For the six months ended** June 30	
	2020	2019	**2020**	2019
	$	$	**$**	$
EXPENSES				
Consulting *[note 14]*	**76,479**	50,001	**174,999**	100,002
Depreciation *[note 7]*	**575**	-	**575**	-
Exploration and evaluation *[note 8]*	**1,490,731**	280,258	**4,776,733**	454,922
Insurance	**33,593**	26,173	**64,316**	53,341
Interest *[note 9]*	**-**	65,020	**-**	99,403
Investor relations	**51,941**	554	**195,659**	1,253
Meals and entertainment	**-**	984	**2,985**	1,110
Office expenses	**20,296**	33,817	**36,195**	39,122
Professional fees	**42,986**	40,321	**143,026**	118,631
Shareholder communications	**12,419**	-	**59,199**	-
Share-based payments *[note 12]*	**44,294**	27,185	**88,739**	69,593
Travel and meetings	**-**	10,982	**27,201**	15,756
	1,773,314	535,295	**5,569,627**	953,133
Loss before the following	**(1,773,314)**	(535,295)	**(5,569,627)**	(953,133)
Other items				
Investment income *[note 5]*	**12,458**	-	**23,231**	-
Other expense related to flow-through share premium	**(120,403)**	-	**(268,967)**	-
Loss and comprehensive loss for period	**(1,881,259)**	(535,295)	**(5,815,363)**	(953,133)
Basic and diluted loss per share *[note 13]*	**(0.06)**	(0.03)	**(0.20)**	(0.06)

See accompanying notes to the condensed consolidated interim financial statements

DORÉ COPPER MINING

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CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOW

(Stated in Canadian Dollars)
(Unaudited)

For the six months ended June 30	**2020** **$**	2019 $
OPERATING ACTIVITIES		
Loss for the period	**(5,815,363)**	(953,133)
Add charges to earnings not involving a current payment of cash		
Depreciation	**575**	-
Share based payments	**88,739**	69,593
Non-cash exploration expenses	**500,000**	-
Other expense related to flow-through share premium	**268,967**	-
Non-cash general and administrative expense	**-**	33,900
	(4,957,082)	(849,640)
Changes in non-cash working capital balances related to operations		
Accounts receivable	**(199,594)**	(25,805)
Prepaids	**45,241**	-
Accounts payable and accrued liabilities	**(533,162)**	143,204
Cash used in operating activities	**(5,644,597)**	(732,241)
INVESTMENT ACTIVITIES		
Purchase of investments, net	**(2,124,188)**	-
Purchase of equipment	**(11,500)**	-
Cash used in investment activities	**(2,135,688)**	-
FINANCING ACTIVITIES		
Proceeds from credit facility	**-**	770,000
Cash provided by financing activities	**-**	770,000
Increase (decrease) in cash and cash equivalents during the period	**(7,780,285)**	37,759
Cash and cash equivalents, beginning of the period	**8,152,018**	126,743
Cash and cash equivalents, end of the period	**371,733**	164,502

See accompanying notes to the condensed consolidated interim financial statements

DORÉ COPPER MINING

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CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY

(Stated in Canadian Dollars)
(Unaudited)

	Share Capital			Reserves			
Issued and outstanding:	**Number of Shares**	**Share Capital**	**Shares subscribed**	**Equity Settled Employee Benefits**	**Agents Options**	**Deficit**	**Total Equity**
Balance as at December 31, 2018	14,580,000	4,409,980	70,000	319,719	-	(5,430,860)	(631,161)
Shares issued for consulting services [note 12]	142,857	71,429	(70,000)	-	-	-	1,429
Shares issued for acquisition of CBay Minerals Inc. [note 12]	4,500,000	5,850,000	80,000	-	-	-	5,930,000
Share-based payments	-	-	-	69,593	-	-	69,593
Share issue costs [note 12]	-	(1,429)	-	-	-	-	(1,429)
Loss for the period	-	-	-	-	-	(953,133)	(953,133)
Balance as at June 30, 2019	19,222,857	10,329,980	80,000	389,312	-	(6,383,993)	4,415,299
Shares issued for consulting services [note 12]	61,538	111,429	-	-	-	-	111,429
Private placement #1 [note 12]	3,861,983	5,020,578	(80,000)	-	-	-	4,940,578
Shares issued for settlement of related party loan [note 12]	1,484,700	1,930,110	-	-	-	-	1,930,110
Shares issued to settle vendor payable [note 12]	25,600	33,280	-	-	-	-	33,280
Shares issued for mineral property [note 12]	220,000	286,000	-	-	-	-	286,000
Issuance of share capital and options as part of Reverse Takeover [note 11]	833,333	1,083,333	-	37,667	13,111	-	1,134,111
Shares issued in flow-through private placement (first tranche) [note 12]	1,696,985	2,800,025	-	-	-	-	2,800,025
Shares issued in flow-through private placement (second tranche) [note 12]	1,168,600	1,671,098	-	-	-	-	1,671,098
Broker/finder warrants [note 12]	-	(199,574)	-	-	199,574	-	-
Share issue costs [note 12]	-	(1,043,522)	-	-	-	-	(1,043,522)
Flow-through share premium	-	(769,235)	-	-	-	-	(769,235)
Share-based payments [note 12]	-	-	-	423,712	-	-	423,712
Loss and comprehensive loss for the period	-	-	-	-	-	(3,623,693)	(3,623,693)
Balance as at December 31, 2019	28,575,596	21,253,502	-	850,691	212,685	(10,007,686)	12,309,192
Shares issued for mineral property *[note 12]*	400,000	500,000	-	-	-	-	500,000
Share-based payments *[note 12]*	-	-	-	88,739	-	-	88,739
Loss for the period	-	-	-	-	-	(5,815,363)	(5,815,363)
Balance as at June 30, 2020	**28,975,596**	**21,753,502**	**-**	**939,430**	**212,685**	**(15,823,049)**	**7,082,568**

See accompanying notes to the condensed consolidated interim financial statements

NOTES TO CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Stated in Canadian Dollars)
(Unaudited)

1. NATURE OF BUSINESS AND GOING CONCERN

Doré Copper Mining Corp. (the "Corporation" or "Doré"), (formerly AmAuCu Mining Corporation ("AmAuCu")), was incorporated under the laws of Canada on April 11, 2017, and through its 100% owned subsidiary, CBay Minerals Inc. ("CBay") owns an interest in mineral properties located in Chibougamou, Quebec, for the purposes of exploration and evaluation. The Corporation's office is located at 130 King St. W., Suite 1800, Toronto, Ontario.

On December 13, 2019, the Corporation completed a reverse takeover transaction (the "Transaction" or "Qualifying Transaction"), pursuant to which AmAuCu amalgamated with a wholly owned subsidiary of ChaiNode Opportunities Corporation ("ChaiNode"), and was subsequently renamed Doré Copper Mining Corporation (see note 10). The Corporations common shares were subsequently listed on the Toronto Stock Venture Exchange ("TSX-V") and began trading under the symbol "DCMC" on December 17, 2019.

Comparative information for the Corporation is that of AmAuCu.

Going concern

The Corporation, being in the exploration stage, is subject to risks and challenges similar to companies in a comparable stage of development. These risks include the challenges of securing adequate capital for exploration, development and operational risks inherent in the mining industry, global economic and metal price volatility and there is no assurance management will be successful in its endeavours. At June 30, 2020, the Corporation has no source of operating cash flows. The Corporation incurred a net loss of $5,815,363 for the six months ended June 30, 2020 (June 30, 2019 - $953,133) and has accumulated a deficit of $15,823,049 since the inception of the Corporation. As at June 30, 020, the Corporation had working capital of $1,949,379 (December 31, 2019 – working capital $6,378,563) and the Corporation's ability to continue as a going concern is dependent upon its ability to raise additional capital to continue the development of its mineral properties. During six months ended June 30, 2020, the Corporation did not complete any financing activities (six months ended June 30, 2019 - $770,000 in proceeds received from a credit facility, and for the year ended December 31, 2019, the Corporation raised gross proceeds of $9,491,701 through equity financing activities).

The Corporation's continuance as a going concern is dependent upon its ability to obtain adequate financing or to reach profitable levels of operation. It is not possible to predict whether financing efforts will be successful or if the Corporation will attain a profitable level of operation. These material uncertainties cast significant doubt on the Corporation's ability to continue as a going concern. These financial statements do not include any adjustments to the carrying values of assets and liabilities and the reported expenses and statement of loss and comprehensive loss classification that would be necessary should the Corporation be unable to continue as a going concern. These adjustments could be material.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These unaudited condensed consolidated interim financial statements for the three months ended June 30, 2020 have been prepared in accordance with IAS 34 *Interim Financial Reporting*. The condensed consolidated interim financial statements do not include all of the information and disclosures required in the annual financial statements, and should be read in conjunction with the Corporation's annual financial statements as at December 31, 2019.

The unaudited condensed consolidated interim financial statements of the Corporation for the period ended June 30, 2020 were approved and authorized by the Board of Directors on August 20, 2020.

The accounting policies applied in the preparation of these unaudited condensed consolidated interim financial statements are consistent with those applied and disclosed in the Corporation's audited consolidated financial statements for the year ended December 31, 2019 and as discussed below.

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates as the estimation process is inherently uncertain. Estimates are reviewed on an ongoing basis based on historical experience and other factors that are considered to be relevant under the circumstances. Revisions to estimates and the resulting effects on the carrying amounts of the Corporation's assets and liabilities are accounted for prospectively. The critical judgments and estimates applied in the preparation of the Corporation's unaudited condensed consolidated interim financial statements are consistent with those applied and disclosed in Note 2 of the Company's audited consolidated financial statements for the year ended December 31, 2019 and as discussed below.

Basis of consolidation

The Corporation's condensed consolidated interim financial statements consolidate those of its subsidiary. The Corporation's subsidiary is:

	Percentage of ownership	Jurisdiction	Principal activity
CBay Minerals Inc.	100%	Canada	Mineral exploration

All transactions and balances between the Corporation and its subsidiary are eliminated on consolidation, including unrealized gains and losses on transactions between the companies.

Significant accounting judgements and estimates

In the application of the Corporation’s accounting policies, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Significant estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these estimates. The financial statements include estimates which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the consolidated financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and the revision affects both current and future periods. Significant estimates include:

i. the inputs used in accounting for share purchase option expense in the statement of loss and comprehensive loss;

ii. the inputs used in accounting for value of warrants in the statement of financial position;

iii. the provision for income taxes which is included in the statements of loss and comprehensive loss and composition of deferred income tax assets and liabilities included in the statement of financial position which have not yet been confirmed by the taxation authorities.

(Stated in Canadian Dollars)

3. RECENT EVENTS

COVID-19
Since December 31, 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, including Canada, businesses are being forced to cease or limit operations for long or indefinite periods of time. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

The Corporation has been monitoring the COVID-19 outbreak and the potential impact at all of its operations and has put measures in place to ensure the wellness of all of its employees and surrounding communities where the Corporation works while continuing to operate. Currently, fieldwork has resumed on all of our projects, while all corporate personnel travel has been restricted to absolute minimum requirements and employees have been encouraged to work remotely. With respect to our operations or work locations in Quebec, we have implemented the typical control measures for dealing with the outbreak of COVID-19. These include self-screening for symptoms and travel history with possible COVID-19 exposure of any employees, visitors and contractors (site personnel) prior to any travel to or from a site and isolation, where necessary, from the general site population. These cautions and precautions rely on voluntary information and voluntary compliance of those working directly or indirectly for the Corporation. We expect that procedures will continue to evolve according to the World Health Organization and Center for Disease Control guidelines as more becomes known about the virus.

The Corporation has determined that these events are non-adjusting events. Accordingly, the financial position and results of operations as of and for the six months ended June 30, 2020 have not been adjusted to reflect their impact.

4. AMOUNTS RECEIVABLE

	June 30, 2020	December 31, 2019
	$	$
Recoverable taxes (i)	**453,798**	215,988
Mining tax credits (ii)	**-**	38,216
	453,798	254,204

(i) Recoverable taxes include Canadian harmonized sales tax receivable and the Québec sales tax receivable.
(ii) Mining tax credit receivable includes amounts recoverable from Revenu Québec related to the mining tax credits.

5. TEMPORARY INVESTMENTS

As at June 30, 2020 the Corporation's subsidiary, CBay, held $2,114,188 in a guaranteed investment certificate maturing February 16, 2021 at a yield of 1.80%, and $10,000 in a guaranteed investment certificates maturing March 2, 2021 yielding 1.10%.

(Stated in Canadian Dollars)

6. ASSET ACQUISITION

Acquisition of CBay Minerals Inc.

On May 30, 2019 and May 31, 2019, the Corporation entered into a series of transactions with Ocean Partners Investments Limited ("Ocean Partners") and CBay Minerals Inc. to complete the acquisition of all of the outstanding CBay shares. The aggregate amount of $5,619,920 that the Corporation had incurred to date in exploration expenditures were sufficient for the Corporation to have earned an undivided interest in and to CBay's interest in and to its property, which were exchanged for such number of CBay shares that would represent 28.66% of the outstanding CBay shares, on a fully diluted basis. CBay's beneficial interest in the interests acquired was then transferred to the Corporation. The Corporation then sold its beneficial interest in the interests acquired to CBay in exchange for 19,687 CBay shares, representing 28.66% of the outstanding CBay shares, on a fully diluted basis. Ocean Partners and the Corporation then entered into a purchase and sale agreement pursuant to which Ocean Partners sold all of its CBay shares, representing the remaining 71.34% of the outstanding CBay shares, to the Corporation in exchange for the issuance of 4,500,000 common shares and the issuance of promissory notes in the aggregate amount of $7,500,000. The obligations of the Corporation under the promissory notes are guaranteed by CBay with such guarantee secured against the property and assets of CBay. Each of the promissory notes bear interest at a rate of 6% per annum, with $1,000,000 maturing on the commencement of commercial production, $2,000,000 maturing on the first anniversary of the commencement of commercial production, $2,000,000 maturing on the second anniversary of the commencement of commercial production, and $2,500,000 maturing on the third anniversary of the commencement of commercial production.

Purchase price allocation

The Corporation has determined that CBay did not meet the definition of a business under IFRS 3, Business Combinations, and as such has been accounted for as an asset acquisition. The cost of an acquisition should be based on the fair value of consideration given, except where the fair value of the consideration given is not clearly evident. In such a case, the fair value of the net assets acquired is used. The promissory notes issued as part of the transaction are considered a financial liability under IFRS 9, and are initially measured at fair value with subsequent measurement at amortised cost. Given the lack of certainty at this time as to whether the Corporation will reach the operational and economic milestones needed to achieve commercial production, and the estimated timeline to do so, the notes currently have nominal or no fair value (see note 10). As a result, the promissory notes have not been included in the purchase consideration below.

The fair value of consideration given, totaling $5,964,529 has been allocated as follows:

	$
Cash	54,226
Accounts receivable	60,253
Accounts payable	(80,579)
Mineral property interests	5,930,629
Total net assets to be allocated	5,964,529
Purchase consideration:	
4,500,000 common shares issued *[note 12]*	5,850,000
Transaction costs	114,529
Total net assets to be allocated	5,964,529

(Stated in Canadian Dollars)

7. EQUIPMENT

Cost

	Field equipment $
Balance, January 1, 2020	-
Assets acquired	11,500
Balance, June 30, 2020	11,500

Accumulated depreciation	
Balance, January 1, 2020	-
Depreciation for the period	575
Balance, June 30, 2020	575

Carrying amounts

June 30, 2020	**10,925**

8. EXPLORATION AND EVALUATION

	For the six months ended					
	Cedar Bay $	Corner Bay $	Other properties $	June 30, 2020 $	June 30, 2019 $	Inception to date total $
Analytical	**29,312**	**25,098**	**6,943**	**61,353**	-	196,612
Geological	**151,923**	**120,323**	**29,483**	**301,729**	74,586	1,208,964
Geophysical	**-**	**31,880**	**-**	**31,880**	6,928	150,579
Trans/Accom	**14,826**	**18,752**	**15,435**	**49,013**	15,095	159,922
Drilling	**1,614,965**	**822,559**	**-**	**2,437,524**	352,176	7,468,771
Property work	**-**	**8,551**	**55,121**	**63,672**	-	203,438
Op's support	**1,761**	**37,398**	**69,708**	**108,867**	5,633	230,848
Administration	**1,982**	**2,279**	**212,720**	**216,981**	504	274,715
Total	**1,814,769**	**1,066,840**	**389,410**	**3,271,019**	454,922	9,893,849
Option payments	**-**	**-**	**1,505,714**	**1,505,714**	-	1,505,714
Total	**1,814,769**	**1,066,840**	**1,895,124**	**4,776,733**	454,922	11,399,563

(Stated in Canadian Dollars)

	For the three months ended				
	Cedar Bay $	Corner Bay $	Other properties $	June 30, 2020 $	June 30, 2019 $
Analytical	**29,312**	**15,458**	**-**	**44,770**	-
Geological	**88,747**	**57,147**	**13,955**	**159,849**	46,160
Geophysical	**-**	**-**	**-**	**-**	-
Trans/Accom	**7,266**	**5,051**	**3,814**	**16,131**	6,370
Drilling	**1,109,090**	**-**	**-**	**1,109,090**	227,201
Property work	**-**	**-**	**28,432**	**28,432**	-
Op's support	**1,427**	**1,386**	**38,256**	**41,069**	275
Administration	**-**	**836**	**64,650**	**65,486**	-
Other costs ***	**(396)**	**(1,354)**	**27,654**	**25,904**	252
Total	**1,235,446**	**78,524**	**176,761**	**1,490,731**	280,258

Acquisition costs

	Cedar Bay $	Corner Bay $	Other properties $	June 30, 2020 $	December 31, 2019 $
CBay acquisition costs**	**2,075,500**	**3,592,529**	**262,600**	**5,930,629**	5,930,629

* Included in Other properties is government assistance related to the refundable exploration credits for qualifying exploration expenditures in the Province of Quebec. The assessment received for work done by the Corporation in previous fiscal periods amounted to $nil (six months ended June 30, 2019 - $nil).
** The acquisition costs have been allocated to the separate mineral properties based management's assessment of the economic valuations of the properties at the time of acquisition.
*** Included in Other costs are property taxes and other costs that are not directly associated with exploration.

Mineral property acquisitions and agreements

Chibougamou, Quebec

Interest in Cedar Bay / Corner Bay and Other properties through acquisition of CBay

The main assets include the Corner Bay deposit, the Cedar Bay past producing mine, the Copper Rand past producing mine, the Devlin deposit, the Copper Rand mill and tailings management facility. Other deposits include the Lac Doré deposit, and various exploration targets on Portage Island. As a result of the acquisition of CBay, the Corporation has recorded Mineral Property Interest of $5,930,629 (see Note 2 - Asset Acquisition).

Cornerback Property (included in "Other Properties")

On September 7, 2017 (the "Effective Date"), the Corporation entered into an Option Agreement (the "Agreement") with VanadiumCorp Resource Inc. ("Vanadium") to acquire up to a 100% interest in the Cornberback property (the "Property) located in Quebec.

Pursuant to the agreement, AmAuCu can acquire an 80% undivided interest in the Property by (the "First Option"):

(a) making payments of an aggregate of $250,000 to Vanadium as follows:

i) $50,000 in cash on Effective Date (paid);
ii) an additional $50,000 in cash on or prior to the date that is the 12 months from the Effective Date (paid);
iii) an additional $50,000 in cash on or prior to the date that is the 24 months from the Effective Date (paid); and
iv) an additional $50,000 in cash on or prior to the date that is the 36 months the Effective Date; and

(b) incurring an aggregate of $500,000 in expenditures on the Property on or before the date that is 36 months from the Effective Date.

Upon AmAuCu having exercised the First Option and acquired an 80% undivided interest in the Property, free and clear of any encumbrances, the Corporation will have the additional exclusive right and option exercisable at any time prior to September 6, 2021, to acquire an additional 20% undivided interest in the Property by paying $50,000 in cash to Vanadium on or before September 6, 2021.

Acquisition of mineral claims

Option agreement to acquire Joe Mann property

On January 2, 2020, the Corporation entered into an option agreement to acquire a 100% interest in the Joe Mann gold mine ("Joe Mann") located in Québec. The Corporation entered into an option agreement with the owners of Joe Mann, Ressources Jessie Inc. ("Ressources Jessie") and Legault Metals Inc. ("Legault"), to acquire a 100% interest in Joe Mann on the following terms:

- A cash payment of $1,000,000 to Ressources Jessie and 400,000 common shares of Doré Copper ("Doré Copper Shares") were issued to Legault at a deemed price of $1.25 per share on January 2, 2020 (the "Effective Date").
- A cash payment of $250,000 to Ressources Jessie and $500,000 in Doré Copper Shares to be issued to Legault on the first anniversary of the Effective Date.
- A cash payment of $1,000,000 to Ressources Jessie upon completion of 5,000 meters of drilling at Joe Mann or on the earlier of the second anniversary of the Effective Date or 18 months from the commencement of drilling.
- A cash payment of $500,000 to Ressources Jessie and $500,000 in Doré Copper Shares to be issued to Legault on the second anniversary of the Effective Date.
- A cash payment of $1,500,000 to Ressources Jessie and $1,000,000 in Doré Copper Shares to be issued to Legault on the third anniversary of the Effective Date.
- Spending $2,500,000 in qualifying exploration expenditures before the third anniversary of the Effective Date.
- A cash payment of $1,000,000 to Ressources Jessie and $1,500,000 in Doré Copper Shares to be issued to Legault upon the commencement of commercial production at Joe Mann.
- A 2% net smelter return royalty will be granted to Ressources Jessie and the Corporation will hold the option to buy back 1% for $2,000,000 and buy back a further 0.5% for $4,000,000.

2019

In relation to the acquisition of certain mineral claims in Chibougamou, Quebec, on December 13, 2019, the Corporation issued 220,000 common shares at a price of $1.30, representing a gross value of $286,000. Included in this agreement is a 2% Net Smelter Return Royalty (the "NSR") granted to the seller, on production from the Mining Claim to be paid at the seller's option either in cash or in kind. The NSR shall be assignable. In respect of this NSR, the Corporation agrees to pay an amount of $30,000 per year as a Minimum Advance

Royalty, commencing in the third year following the acquisition of the Mining Claim by the Corporation and payable on the second anniversary date of the closing of this acquisition and payable for so long as the Corporation or its successor or affiliate owns the Mining Claim. These Minimum Advance Royalty payments shall be a credit against the NSR payable.

9. CREDIT FACILITIES

Credit facility with Ocean Partners USA Inc.

On November 28, 2018, the Corporation entered into a Loan Agreement with Ocean Partners USA Inc. (the "Lender") whereby the Corporation would have access to a credit facility for funding general working capital purposes up to $725,000, maturing February 28, 2019 (date of maturity extended indefinitely by mutual agreement). This Loan Agreement was amended February 22, 2019 to increase the credit facility to a total of $1,130,000; amended May 24, 2019 to increase the credit facility to a total of $1,500,000; and further amended August 1, 2019 to increase the credit line to a total of $1,800,000. As of December 12, 2019, the Corporation had been advanced funds totaling $1,770,667 (December 31, 2018 - $700,000), which when combined with interest and lenders fees since inception of $159,443, brought to total owed under the facility to $1,930,110 (December 31, 2018 - $730,000). On December 12, 2019, by mutual agreement the total outstanding credit facility to Ocean Partners USA Inc. of $1,930,110 was settled through the issuance of 1,484,700 common shares. There have been no subsequent proceeds from this credit facility.

Short-term working capital facility

On December 6, 2019, the Corporation received a short-term working capital loan from an officer of the Corporation in the amount of $100,000. This facility was subsequently repaid on December 18, 2019 with interest in the amount of $395. The facility was a bridge loan to cover working capital needs prior to the closing of the business combination transaction, and beared an interest rate of 12% per annum with no collateral. The interest terms were consistent with other short-term working capital facilities. There have been no subsequent proceeds from this credit facility.

10. PROMISSORY NOTES

In relation to the acquisition of CBay, AmAuCu issued promissory notes to Ocean Partners, a related party, in the aggregate amount of $7,500,000. These promissory notes are considered a financial liability under IFRS 9 and are initially measured at fair value with subsequent measurement at amortised cost. The obligations of the Corporation under the promissory notes are guaranteed by CBay with such guarantee secured against the property and assets of CBay. Each of the promissory notes bear interest at a rate of 6% per annum, with $1,000,000 maturing on the commencement of commercial production, $2,000,000 maturing on the first anniversary of the commencement of commercial production, $2,000,000 maturing on the second anniversary of the commencement of commercial production, and $2,500,000 maturing on the third anniversary of the commencement of commercial production. The settlement of the obligation, both principal and interest, is contingent upon the timing of commencement of commercial production. Given the lack of certainty at this time as to whether the Corporation will reach the operational and economic milestones needed to achieve commercial production, and the estimated timeline to do so, the notes currently have nominal or no fair value. The Corporation reassesses the amount, timing and probability of future cash flows at each reporting period to determine any required adjustments to the amortised cost balance of $Nil. As at June 30, 2020, no adjustment has been made.

11. REVERSE TAKE-OVER AND AMALGAMATION

On December 13, 2019, AmAuCu completed a business combination transaction with ChaiNode pursuant to which ChaiNode acquired all of the issued and outstanding securities of AmAuCu constituting ChaiNode's Qualifying Transaction (within the meaning of the policies of the TSX Venture Exchange). Prior to the completion of the Qualifying Transaction, ChaiNode effected a consolidation of its outstanding common shares on the basis of one post-consolidation common share for every 10.8 pre-consolidation common shares, and continued under the *Canada Business Corporations Act*.

The Qualifying Transaction was completed by way of a three-cornered amalgamation (the "Amalgamation") involving AmAuCu, ChaiNode and a wholly-owned subsidiary of ChaiNode ("Subco"), pursuant to which, among other things, (i) AmAuCu amalgamated with Subco, incorporated for the purposes of the Amalgamation, pursuant to the provisions of the *Canada Business Corporations Act*, and (ii) all of the outstanding AmAuCu common shares immediately prior to the Qualifying Transaction were cancelled and, in consideration therefore, the holders thereof received post-consolidation common shares of ChaiNode ("ChaiNode Shares") on the basis of one ChaiNode Share for each AmAuCu common share (the "Exchange Ratio").

Immediately following completion of the Amalgamation, the corporation resulting from the Amalgamation completed a vertical short form amalgamation with AmAuCu's wholly-owned subsidiary, CBAY Minerals Inc., to form a new corporation which will continue under the name "CBAY Minerals Inc." as a wholly-owned subsidiary of ChaiNode.

On the business day immediately prior to the completion of the Amalgamation, each of the 3,861,983 Subscription Receipts issued by AmAuCu on November 4, 2019 (the "Private Placement") (see note 12) were automatically converted, without payment of additional consideration or any further action by the holders thereof, into one Unit in accordance with their terms. Each Unit was comprised of one Common Share and one-half of one Warrant.

At the effective time of the Amalgamation, among other things, outstanding AmAuCu common shares (including those AmAuCu common shares comprising the Units issued upon the automatic conversion of the Subscription Receipts) and Warrants were exchanged for ChaiNode Shares and common share purchase warrants of ChaiNode ("ChaiNode Replacement Warrants"), respectively, on the basis of the Exchange Ratio. Each ChaiNode Replacement Warrant entitles the holder thereof to acquire one ChaiNode Share at a price of $1.95 per ChaiNode Share at any time on or before November 4, 2021. In addition, at the effective time of the Amalgamation, 188,260 broker warrants of AmAuCu issued in connection with the Private Placement were exchanged for broker warrants of ChaiNode ("ChaiNode Replacement Broker Warrants") on the basis of the Exchange Ratio. Each ChaiNode Replacement Broker Warrant entitles the holder thereof to acquire one ChaiNode Share at a price of $1.30 per ChaiNode Share at any time on or before December 13, 2021. Additionally, ChaiNode stock option holders were issued replacement options on the same consolidation basis as the common shares and under the same terms of the original grant. The pre-Transaction options, totaling 900,000 immediately prior to the Transaction, were subject to adjustment based on an exchange ratio of 10.8 pre-transaction options to 1 Resulting Issuer option (the "Doré Exchange Ratio"), amounting to a total of 83,33 Resulting Issuer options, with an expiry date of December 13, 2020, and an exercise price of $1.08.

(Stated in Canadian Dollars)

The substance of the Transaction is a reverse acquisition of a non-operating company. The Transaction does not constitute a business acquisition as ChaiNode does not meet the definition of a business under IFRS 3. As a result, the Transaction is accounted for as a capital transaction with AmAuCu being identified as the accounting acquirer and the equity consideration being measured at fair value. Upon completion of the Transaction, ChaiNode changed its name to Doré Copper Mining Corporation

The fair value of the equity consideration paid as part of the Transaction has been allocated as follows:

Consideration transferred:			
Common shares issued	(1)	**$**	**1,083,333**
Estimated fair value of replacement options	(2)		**37,667**
Estimated fair value of replacement warrants	(3)		**13,111**
Total consideration transferred		**$**	**1,134,111**
Net assets acquired:			
Cash		**$**	**362,495**
Accounts receivable			**3,084**
Accounts payable and accrued liabilities			**(89,170)**
Net asset value		**$**	**276,409**
Excess of consideration over fair value of net assets recognized as listing expense in the period ending December 31, 2019		**$**	**857,702**
Professional fees incurred related to the Transaction incurred in in the period ending December 31, 2019	(4)	**$**	**462,052**
Total listing fees incurred in in the period ending December 31, 2019		**$**	**1,319,754**

1. The fair value of the 833,333 common shares issued to pre-Transaction Doré shareholders is $1,083,333 based on a fair value of $1.30 per common share.

2. The pre-Transaction Doré stock option holders were issued replacement options of the Resulting Issuer on the same consolidation basis as the common shares and under the same terms of the original grant. The pre-Transaction Doré options, totaling 900,000 immediately prior to the Transaction, were subject to adjustment based on an exchange ratio of 10.8 pre-transaction options to 1 Resulting Issuer option (the "Doré Exchange Ratio"), amounting to a total of 83,333 Resulting Issuer options.

   The estimated fair value of the 83,333 stock options to be issued to pre-Transaction Doré option holders is $37,667, which is based on the Black-Scholes option pricing model using the following assumptions:

Risk-free interest rate	1.76%
Annualized volatility*	69.04%
Expended dividend yield	0%

(Stated in Canadian Dollars)

Expected option life	1 year
Share price	$1.30
Exercise price	$1.08
Expected forfeiture rate	Nil

* Volatility calculated based on the volatility of comparative companies.

3. The pre-Transaction Doré warrant holders were issued replacement warrants of the Resulting Issuer on the same consolidation basis as the common shares and under the same terms of the original grant. The pre-Transaction Doré warrants, totaling 300,000 immediately prior to the Transaction, were subject to adjustment based on Doré Exchange Ratio, amounting to a total of 27,778 Resulting Issuer warrants.

   The estimated fair value of the 27,778 warrants to be issued to pre-Transaction Doré warrant holders is $13,111, which is based on the Black-Scholes option pricing model using the following assumptions:

Risk-free interest rate	1.78%
Annualized volatility*	70.13%
Expended dividend yield	0%
Expected option life	1.10 years
Share price	$1.30
Exercise price	$1.08

* Volatility calculated based on the volatility of comparative companies.

4. As part of the Transaction, the Corporation incurred total transaction costs of $462,052. The Corporation analyzed the transaction costs and concluded that they were incurred in relation to obtaining the listing and were thus included as part of listing expense.

(Stated in Canadian Dollars)

12. SHARE CAPITAL

i. Authorized

The Corporation is authorized to issue an unlimited number of common shares.

ii. Details of share issuances

2020

Issued and outstanding:		**# of shares**	**Share price**
Opening balance, December 31, 2018		**14,580,000**	
Shares issued for consulting services	(a)	**142,857**	**0.70**
Shares issued for acquisition of CBay Minerals Inc.	(b)	**4,500,000**	**1.30**
Shares issued pursuant to private placement	(c)	**3,861,983**	**1.30**
Shares issued to settle credit facility	(d)	**1,484,700**	**1.30**
Share issued to settle vendor payable	(e)	**25,600**	**1.30**
Shares issued for mineral properties	(f)	**220,000**	**1.30**
Shares issued in relation to consulting services	(g)	**61,538**	**1.30**
Issuance of shares to Doré's shareholders pursuant to Transaction	(h)	**833,333**	**1.30**
Shares issued in flow-through private placement (first tranche)	(i)	**1,696,985**	**1.65**
Shares issued in flow-through private placement (second tranche)	(i)	**1,168,600**	**1.43**
Balance, December 31, 2019		**28,575,596**	
Shares issued for mineral property	(j)	**400,000**	**1.25**
Balance, June 30, 2020		**28,975,596**	

(a) In 2018, AmAuCu entered into an agreement for investor relations services and agreed to issue common shares as compensation. On March 14, 2019, the Corporation issued 142,857 shares at a price of $0.70 per share, for a value of $100,000.

(b) On May 31, 2019, AmAuCu issued 4,500,000 common shares at a price of $1.30 for a total value of $5,850,000 in relation to the acquisition of CBay Minerals Inc.

(c) Prior to completion of the Qualifying Transaction, AmAuCu completed a brokered private placement of 3,861,983 Subscription Receipts at a price of $1.30 per AmAuCu subscription Receipt for gross proceeds of $5,020,578. Each AmAuCu Subscription Receipt was automatically converted into one unit comprised of one AmAuCu share and one-half of one common share purchase warrant of AmAuCu. Following the completion of the RTO, the holders of these warrants were issued share purchase warrants of Doré under the same terms.

Each Doré Warrant entitles the holder to acquire one Doré Share at a price of $1.95 per share at any time on or before November 4, 2021.

In consideration for their services in connection with the AmAuCu Private Placement, AmAuCu paid the agents a cash commission equal to 7.0% of the aggregate gross proceeds from the sale of AmAuCu subscription Receipts (or 3.5% of aggregate gross proceeds from the sale of AmAuCu Subscription Receipts to purchasers identified by AmAuCu to the agents). As additional consideration, the agents were granted non-transferable broker warrants of AmAuCu equal to 7.0% of the aggregate gross proceeds from the sale of AmAuCu subscription Receipts (or 3.5% of aggregate gross proceeds from the sale of AmAuCu Subscription Receipts to purchasers identified by AmAuCu to the agents). Following the RTO, the broker warrants were converted to broker warrants of Doré and each broker warrant entitles the holder to acquire one Doré common share at a price of $1.30 per share at any time on or before December 13, 2021. AmAuCu paid a cash commission of $633,892 in connection with the deal. The fair value of the broker warrants issued as commission was $188,260.

The net proceeds of the brokered private placement was $4,386,686. The entire amount of the proceeds have been allocated to the common shares.

(d) In consideration for the settlement of the credit facility with Ocean Partners Investments Ltd., totaling $1,930,110, the Corporation issued 1,484,700 common shares valued at $1.30 per share (see note 9).

(e) In consideration for services provided and in lieu of receipt of cash, certain vendors have settled outstanding obligations though the receipt of 25,600 common shares, at a price of $1.30, totaling $33,280.

(f) In relation to the acquisition of certain mineral claims, the Corporation issued 220,000 common shares at a price of $1.30, representing a gross value of $286,000.

(g) Included in the private placement were 61,538 shares valued at $80,000 issued for consulting services.

(h) The estimated fair value of the 833,333 common shares to be issued to previous Doré shareholders is $1,083,333. This estimated fair value of $1.30 per common share is based on the value of common shares issued by AmAuCu in private placements with third parties.

(i) On December 30, 2019, the Corporation completed a brokered private placement (the "Offering"), pursuant to which the Corporation sold an aggregate of 2,865,585 common shares in the capital of the Corporation that qualify as "flow-through shares" within the meaning of subsection 66(15) of the Income Tax Act (Canada) and, in relation to common shares issued to residents in Québec, section 359.1 of the Taxation Act (Québec) (collectively, the "Flow-Through Shares"), for aggregate gross proceeds of $4,471,123. The Flow-Through Shares were issued in two tranches with the first tranche consisting of 1,696,985 Flow-Through Shares issued to residents of Québec at a price of $1.65 per Flow-Through Share for aggregate gross proceeds of $2,800,025 and the second tranche consisting of 1,168,600 Flow-Through Shares issued to residents outside of Québec at a price of $1.43 per Flow-Through Share for aggregate gross proceeds of $1,671,098. A deferred flow-through premium liability of $769,235 was recognized on completion of the Offering based on the difference between the market value of the common shares and the share issue price.

In consideration for its services in connection with the closing of the final tranche of the Offering, the Corporation paid the Agent a cash commission equal to 7% of the aggregate gross proceeds from the sale of Flow-Through Shares, and a reduced cash commission equal to 3.5% to 4.25% of the aggregate gross proceeds from the sale of Flow-Through Shares to certain purchasers. As additional consideration for its services in connection with the closing of the final tranche of the Offering, the Corporation issued the Agent non-transferable broker warrants of the Corporation ("Broker Warrants") equal to 7% of the aggregate number of Flow-Through Shares issued. Each Broker Warrant is exercisable to acquire one common share in the capital of the Corporation at an exercise price of $1.43 per share expiring between December 23, 2021 and December 30, 2021. The Corporation paid cash commissions of $322,859, and other fees of $85,341, totaling $408,200. The fair value of the broker warrants issued was $98,478.

On December 30, 2019, the Corporation entered into back-to-back agreements with its subsidiary, CBay whereby CBay subscribed for common shares that are "flow-through shares" (as defined in the *Income Tax Act* (Canada)) of the Corporation for an aggregate purchase price of $4,471,123. CBay then agreed to incur and renounce CEE equal to $4,471,123 to Doré on or before December 31, 2020.

(j) On January 2, 2020, the Corporation issued 400,000 common shares at a price of $1.25 in relation to the option agreement for the Joe Mann property (see note 8).

(Stated in Canadian Dollars)

ii. Warrants

The following table reflects the continuity of warrants as at June 30, 2020:

Issued and outstanding:		# of share warrants	Weighted average exercise price	Fair value	Expiry date
Balance, January 1 2019		-	-	-	
Share warrants issued pursuant to conversion of subscription receipts and private placement	(a)	1,930,990	1.95	-	11/4/2021
Replacement warrants issued pursuant to conversion of subscription receipts and private placement	(b)	27,777	1.08	13,111	1/18/2021
Broker warrants issued pursuant to conversion of subscription receipts and private placement	(c)	188,259	1.30	101,095	12/13/2021
Broker warrants issued pursuant to flow-through private placement (tranche 1)	(d)	135,807	1.43	68,175	12/23/2021
Broker warrants issued pursuant to flow-through private placement (tranche 2)	(d)	61,844	1.43	30,304	12/30/2021
Balance, June 30, 2020		**2,344,677**	**-**	**212,685**	

(a) These warrants were issued as a part of the transactions described in note 11. The Corporation has adopted the policy of not bifurcating the value of share-purchase warrants separately and as such not allocation has been completed.

(b) These warrants were issued as a part of the transactions described in note 11.

(c) These warrants were issued as a part of the transactions described in note 11.

(d) As additional consideration for its services in connection with the closing of the Flow-Through Share Offering, the Corporation issued the Agent non-transferable broker warrants of the Corporation ("Broker Warrants") equal to 7% of the aggregate number of Flow-Through Shares issued. Each Broker Warrant is exercisable to acquire one common share in the capital of the Corporation at an exercise price of $1.43 per share expiring between December 23, 2021 and December 30, 2021.

For purposes of the broker warrants issued, the fair value of each option was estimated on the date of grant using the Black-Scholes option pricing model, with the following assumptions:

	2019
Risk-free interest rate	**1.68% - 1.77%**
Annualized volatility*	**70.13% - 75.28%**
Expected dividend	**NIL**
Expected option life	**1 - 2 years**

* Volatility based on similar publicly traded companies

(Stated in Canadian Dollars)

iii. Options

The Corporation has a share incentive plan (the "Plan") which is restricted to directors, officers, key employees and consultants of the Corporation. The number of common shares subject to options granted under the Plan (and under all other management options and employee stock purchase plans) is limited to 10% in the aggregate and 5% with respect to any one optionee of the number of issued and outstanding common shares of the Corporation at the date of the grant of the option. Options issued under the Plan may be exercised during a period determined by the Board of Directors which cannot exceed ten years.

The following table reflects the stock options outstanding as at June 30,

Expiry Date	Exercise Price $	2020 Opening Balance #	Granted #	Exercised #	Expired/ Cancelled #	2020 Closing Balance #
June 09, 2022*	0.50	500,000	-	-	-	**500,000**
March 01, 2023*	0.50	525,000	-	-	-	**525,000**
April 30, 2023*	0.50	150,000	-	-	-	**150,000**
December 13, 2020	1.08	83,332	-	-	-	**83,332**
April 11, 2024*	0.50	50,000	-	-	-	**50,000**
April 30, 2025	0.66	-	783,000	-	-	**783,000**
		1,308,332	783,000	-	-	**2,091,332**
Weighted average exercise price		0.54	0.66	-	-	**0.59**

The following table reflects the stock options outstanding as at December 31,

Expiry Date	Exercise Price $	2019 Opening Balance #	Granted #	Exercised #	Expired/ Cancelled #	2019 Closing Balance #
June 09, 2022*	0.50	500,000	-	-	-	**500,000**
March 01, 2023*	0.50	525,000	-	-	-	**525,000**
April 30, 2023*	0.50	150,000	-	-	-	**150,000**
December 13, 2020	1.08	-	83,332	-	-	**83,332**
April 11, 2024*	0.50	-	50,000	-	-	**50,000**
		1,175,000	133,332	-	-	**1,308,332**
Weighted average exercise price		0.50	0.86	-	-	**0.54**

(Stated in Canadian Dollars)

The Corporation applies the fair value method of accounting for all stock based compensation awards and accordingly, $44,294 and $88,739 was recorded as compensation for the three and six months ended June 30, 2020, respectively (2019 - $27,185 and $69,593) .

* On completion of the RTO, the stock options were considered to be cancelled and re-issued for shares of the resulting issuer. This is a modification of a share-based payment under IFRS 2. The fair value of the options is determined on the date of the transaction, and compared to the fair value on the date immediately prior to the transaction. If there is excess fair value, the excess must be immediately recognized in share-based payment expense in accordance to the remaining vesting period. For instruments that have already vested, the additional expense is recognized immediately. For options still vesting, the additional expense is recognized over the remaining vesting period. A one-time expense in the amount of $361,842 was recorded in the period ending December 31, 2019 as share-based payment expense.

- No options were exercised during the period.
- The weighted average remaining life of the outstanding stock options is 2.21 years (2019 - 2.81 years).
- The Corporation currently estimates the forfeiture rate to be nil.

For purposes of the options granted, the fair value of each option was estimated on the date of grant using the Black-Scholes option pricing model, with the following assumptions:

	June 30, 2020	**December 31,** 2019
Risk-free interest rate	**0.44%**	1.59%
Annualized volatility**	**86.250%**	121.00%
Expected dividend	**-**	NIL
Expected option life	**5 years**	1 to 5 years
Expected forfeiture rate	**nil**	NIL

** Volatility based on similar publicly traded companies

(Stated in Canadian Dollars)

13. LOSS PER SHARE

The basic loss per share is computed by dividing the loss for the period by the weighted average number of common shares outstanding during the period. Fully diluted loss per share is the same as basic loss per share. The effect of common share purchase options and warrants on the net loss is not reflected as to do so would be anti-dilutive.

Six months ended June 30,	**2020**	2019
Numerator:		
Net loss	**(5,815,363)**	(953,133)
Denominator:		
Weighted average number of common shares	**28,971,200**	15,411,097
Weighted average loss per share	**(0.20)**	(0.06)

Three months ended June 30,	**2020**	2019
Numerator:		
Net loss	**(1,881,259)**	(535,295)
Denominator:		
Weighted average number of common shares	**28,971,200**	15,411,097
Weighted average loss per share	**(0.06)**	(0.03)

(Stated in Canadian Dollars)

14. RELATED PARTIES

The Corporation's related parties include management personnel and entities over which they have control or significant influence as described below.

	Nature of transactions
Halstone Corporate Services	Accounting, IT and management services
Cordoba Minerals Corp.	Facilities
EDM Mining and Metals Advisory	Consulting and management services
Ocean Partners Investments Limited	Credit facility

Unless otherwise stated, none of the transactions incorporate special terms and conditions and no guarantees were given or received. Outstanding balances are usually settled in cash, however in certain circumstances they Corporation may issue some form of equity.

The following are the related party transactions, recorded at the exchange amount as agreed to by the parties for the three and six months ended June 30, 2020 and 2019, respectively:

(a) Included in general and administrative expenses are amounts totaling $34,253 and $65,505 (2019 - $32,857 and $51,611) for accounting, IT and management services provided by Halstone Corporate Services, a company related to the Corporation through Gavin Nelson, CFO of Doré, and an officer of Halstone.

(b) Included in general and administrative expenses are amounts totaling $nil (2019 - $nil and $2,250) for rent paid to Cordoba Minerals Corp., a company related to the Corporation through Mario Stifano, Executive Chairman of Doré, and previously CEO and Director of Cordoba.

(c) Included in consulting expenses are amounts totaling $49,701 and $99,998 (2019 - $50,001 and $100,002) for management services paid to EDM Mining & Metals Advisory, a company related to the Corporation through Ernest Mast, President and CEO of the Corporation, as well as EDM.

(d) On December 12, 2019 the Corporation issued 1,484,700 common shares at a price of $1.30 for a total fair value of $1,930,110, to settle amounts owed through a short-term credit facility to Ocean Partners USA Inc.., a company related to the Corporation through Brent Omland, Director of Doré, and an officer of Ocean Partners Partners Ltd., parent of Ocean Partners USA Inc.

(e) As part of the CBay asset acquisition (see note 2), the Corporation issued promissory notes to Ocean Partners Investment Limited, a company related to the Corporation through Brent Omland, Director of AmAuCu and Doré, and an officer of Ocean Partners Ltd. At December 31, 2019, the fair value of the promissory notes has been determined to be $Nil (2019 - $Nil).

(f) On December 6, 2019, the Corporation received a short-term working capital loan from Ernest Mast, President and CEO of the Corporation in the amount of $100,000. This facility was subsequently repaid on December 18, 2019 with interest in the amount of $395. The facility was a bridge loan to cover working capital needs prior to the closing of the business combination transaction, and beared an interest rate of 12% per annum with no collateral. The interest terms were consistent with other short-term working capital facilities.

(Stated in Canadian Dollars)

Key management personnel remuneration includes the following amounts:

	2020 **$**	2019 **$**
Salary, wages and consulting fees	**158,400**	-
Share-based payments	**68,254**	57,582
	226,654	57,582

15. COMMITMENTS

Flow-through renunciation

On December 23, 2019 and December 30, 2019, the Corporation completed a flow-through financing to raise $4,471,123. The Corporation renounced 100% of the flow-through raised in 2019 to investors as at December 31, 2019. The Corporation had until February 1, 2020 to incur expenditures before monthly interest charges began to accrue on unspent funds. Interest charges incurred by the Corporation as a result of this income tax legislation are charged to income in the period incurred. Of the $4,471,123 in flow-through financing raised in 2019, the Corporation has incurred $3,224,245 in exploration expenses, and thus must incur expenses of $1,246,878 by December 31, 2020, to fulfil its obligation in relation to these renounced expenditures.

16. FINANCIAL INSTRUMENTS AND RELATED RISKS

The Corporation's operations include the acquisition and exploration of mineral properties in Canada. The Corporation examines the various financial risks to which it is exposed and assesses the impact and likelihood of occurrence. These risks may include credit risk, liquidity risk, currency risk, interest rate risk and other risks. Where material, these risks are reviewed and monitored by the Board of Directors.

[a] Credit risk
Counterparty credit risk is the risk that the financial benefits of contracts with a specific counterparty will be lost if a counterparty defaults on its obligations under the contract. This includes any cash amounts owed to the Corporation by those counterparties, less any amounts owed to the counterparty by the Corporation where a legal right of off-set exists and also includes the fair values of contracts with individual counterparties which are recorded in the financial statements.

i) Trade credit risk
The Corporation is in the exploration stage and has not yet commenced commercial production or sales. Therefore, the Corporation is not exposed to significant credit risk and overall the Corporation's credit risk has not changed significantly from the prior year.

ii) Cash and cash equivalents
In order to manage credit and liquidity risk the Corporation invests only in highly rated investment grade instruments that have maturities of three months or less and are cashable at any time. Limits are also established based on the type of investment, the counterparty and the credit rate.

iii) Derivative financial instruments
As at June 30, 2020, the Corporation has no derivative financial instruments. It may in the future enter into derivative financial instruments in order to manage credit risk, it will only enter into derivative financial instruments with highly rated investment grade counterparties.

[b] Liquidity risk
Liquidity risk is the risk that the Corporation will not be able to meet its financial obligations as they fall due. The Corporation manages liquidity risk through the management of its capital structure.

(Stated in Canadian Dollars)

Accounts payable and accrued liabilities are due within the current operating period.

[c] Interest rate risk
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The risk that the Corporation will realize a significant loss as a result of a decline in the fair market value is limited as the Corporation holds all of its funds in cash and guaranteed investment certificates.

The Corporation does not invest in derivatives to mitigate these risks.

IFRS 13 establishes a fair value hierarchy that prioritizes the input to valuation techniques used to measure fair value as follows:

Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 - inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

Level 3 - inputs for the asset or liability that are not based on observable market data (unobservable inputs).

	Level 1 $	Level 2 $	Level 3 $	**Total** **$**
Assets				
Investments	-	2,124,188	-	**2,124,188**

17. MANAGEMENT OF CAPITAL RISK

The Corporation manages its common shares and stock options as capital, the balance of which is $22,692,932 at June 30, 2020 (December 31, 2019 - $22,104,193). The Corporation's objectives when managing capital are to safeguard the Corporation's ability to continue as a going-concern in order to pursue the exploration of its mineral properties and to maintain a flexible capital structure which optimizes the costs of capital at an acceptable risk.

The Corporation manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Corporation may attempt to issue new shares and, acquire or dispose of assets or acquire new debt.

18. SUBSEQUENT EVENT

On August 7, 2020, the Corporation entered into an agreement with Canaccord Genuity Corp., on behalf of itself and a syndicate of agents including Red Cloud Securities Inc. (together, the "Agents"), in connection with a "best efforts" private placement (the "Offering") of up to approximately $3 million of common shares of the Corporation ("Common Shares") that will qualify as "flow-through shares" within the meaning of subsection 66(15) of the *Income Tax Act* (Canada) (the "Federal Flow-Through Shares"), and, in relation to the Common Shares issued to residents of Québec, section 359.1 of the *Taxation Act* (Québec) (the "Québec Flow-Through Shares" and together with the Federal Flow-Through Shares, the "Flow-Through Shares"). The Federal Flow-Through Shares are to be issued to residents outside of Québec at an issue price of $1.12 per Federal Flow-Through Share and the Québec Flow-Through Shares will be issued to residents of Québec at an issue price of $1.20 per Québec Flow-Through Share.

The Corporation also granted the Agents an option, exercisable in whole or in part at any time up to 48 hours prior to closing of the Offering, which will allow the Agents to sell up to an additional $450,000 of Federal Flow-Through Shares and/or Québec Flow-Through Shares on the same terms.