

Forward-Looking Information / Disclaimer

Information Concerning Estimates of Mineral Resources

Mineral resources that are not mineral reserves do not have demonstrated economic viability. Therefore, investors are cautioned not to assume that all or any part of an inferred mineral resource could ever be mined economically. It cannot be assumed that all or any part of "measured mineral resources," "indicated mineral resources," or "inferred mineral resources" will ever be upgraded to a higher category. The mineral resource estimates contained herein may be subject to legal, political, environmental or other risks that could materially affect the potential development of such mineral resources. Refer to the Technical Report, once filed, for more information with respect to the key assumptions, parameters, methods and risks of determination associated with the foregoing.

Non-IFRS Financial Measures

Doré Copper has included certain non-IFRS financial measures in this news release, such as capital intensity index, initial capital cost, cash operating cost and AISC per pound of copper equivalent produced, unit operating costs, and EBITDA which are not measures recognized under IFRS and do not have a standardized meaning prescribed by IFRS. As a result, these measures may not be comparable to similar measures reported by other corporations. Each of these measures used are intended to provide additional information to the user and should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS. Refer to the news release associated with the PEA for additional disclosure.

Cautionary Note to United States Investors

Doré Copper prepares its disclosure in accordance with the requirements of securities laws in effect in Canada, which differ from the requirements of U.S. securities laws. Terms relating to mineral resources in this news release are defined in accordance with NI 43-101 under the guidelines set out in CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the Canadian Institute of Mining, Metallurgy and Petroleum Council on May 19, 2014, as amended ("CIM Standards"). The U.S. Securities and Exchange Commission (the "SEC") has adopted amendments effective February 25, 2019 (the "SEC Modernization Rules") to its disclosure rules to modernize the mineral property disclosure requirements for issuers whose securities are registered with the SEC under the U.S. Securities Exchange Act of 1934. As a result of the adoption of the SEC Modernization Rules, the SEC will now recognize estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", which are defined in substantially similar terms to the corresponding CIM Standards. In addition, the SEC has amended its definitions of "proven mineral reserves" and "probable mineral reserves" to be substantially similar to the corresponding CIM Standards.

U.S. investors are cautioned that while the foregoing terms are "substantially similar" to corresponding definitions under the CIM Standards, there are differences in the definitions under the SEC Modernization Rules and the CIM Standards. Accordingly, there is no assurance any mineral resources that Doré Copper may report as "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under NI 43-101 would be the same had Doré Copper prepared the resource estimates under the standards adopted under the SEC Modernization Rules. In accordance with Canadian securities laws, estimates of "inferred mineral resources" cannot form the basis of feasibility or other economic studies, except in limited circumstances where permitted under NI 43-101.

Forward-Looking Information / Disclaimer

Certain statements in this presentation constitute forward looking information within the meaning of applicable securities laws. These statements relate to future events of Doré Copper Mining Corp. ("Doré Copper" or "the Company"). Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "forecast", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "outlook" and similar expressions) are not statements of historical fact and may be forward looking information. Forward looking information in this presentation includes, but is not limited to, statements with respect to financing targets, mineral resource estimates, drilling plans, financing success, sequencing of planned engineering studies, strategic plans, including future operations, future work programs, capital expenditures, discovery and production of minerals, metal prices and currency exchange rates, timing of geological reports, corporate and technical objectives, permitting success and relationships with stakeholders.

Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such risks include, among others, the inherent risk of the mining industry; adverse economic and market developments; the risk that the Company will not be successful in completing additional acquisitions, risks relating to the estimation of mineral resources; that the Company's estimated burn rate may be higher than anticipated; risks of unexpected cost increases; risks of labour shortages; risks relating to construction and development activities; risks relating to future prices of mineral resources; incidents; risks related to geological uncertainties and variations, risks related to labor disputes; risks related to government and community support of the company's projects, risks related to global pandemics and other risks related to the mining industry. Refer to news release associated with the PEA for additional details.

The Company believes that the expectations reflected in such forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. These statements speak only as of the date of this presentation. The Company does not intend, and does not assume any obligation, to update any forward-looking information except as required by law.

Mineral Resource Estimates,

In accordance with applicable Canadian securities regulatory requirements, unless otherwise stated, all current mineral resource estimates of the Company disclosed in this Presentation have been prepared in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"), classified in accordance with Canadian Institute of Mining Metallurgy and Petroleum's "CIM Standards on Mineral Resources and Reserves Definitions and Guidelines" (the "CIM Guidelines").

Pursuant to the CIM Guidelines, mineral resources have a higher degree of uncertainty than mineral reserves as to their existence as well as their economic and legal feasibility. Inferred mineral resources, when compared with measured or indicated mineral resources, have the least certainty as to their existence, and it cannot be assumed that all or any part of an inferred mineral resource will be upgraded to an indicated or measured mineral resource as a result of continued exploration. Accordingly, readers are cautioned not to assume that all or any part of a mineral resource exists, will ever be converted into a mineral reserve, or is or will ever be economically or legally mineable or recovered. The Company is not aware of any environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issue that could materially affect the mineral resource estimate.

Qualified Person

All scientific and technical data contained in this presentation has been reviewed and approved by Ernest Mast, P.Eng, President and CEO, a Qualified Person for the purposes of NI 43-101. The PEA was prepared by BBA Inc. with several consulting firms contributing to sections of the study. Refer to full QP list in Additional Information.

Investment Case

One of Canada's premier, under-valued, near-term re-development opportunities in mine-friendly Quebec

Brownfield Assets in Top Mining Jurisdiction

- Tier 1 mining jurisdiction*
- Favorable business climate
- Strong support from Quebec government
- Key player in prolific
 Chibougamau mining camp

Established Mining Infrastructure

- Copper Rand Mill with tailings facility
- Mine infrastructure in place
- Projected low capital requirements
- Permitting timeline ~2 years

High-Grade Quality Copper & Gold Projects

- Among highest grade projects in North America
- Projected low operating costs with significant gold credit
- Growth & exploration upside
- Pipeline of projects to feed mill

Highly Experienced Team

- High insider ownership (10%)
- Decades of mining & operational experience
- Advisory board of industry veterans
- Financial support from key shareholders



^{*} Québec ranking 6th worldwide by Fraser Institute in 2021.

Capital Structure / Strong Balance Sheet

DORÉ COPPER MINING

Listed on TSX-V on December 13, 2019

Capital Structure (May 9, 2022)				
Share price May 9, 2022 close	C\$0.69			
Basic shares outstanding	66.8M			
Options ¹	3.5M			
Warrants ²	0.5M			
Fully diluted	70.8M			
Market capitalization (basic)	C\$46 M			
Working Capital	C\$8.4M			
Debt outstanding	Nil			

- 1. Options: 3.5 M ranging from \$0.50 to \$1.10/share.
- 2. Warrants (2022-23): 0.52 M at \$0.68 and to \$1.12/share.

Research

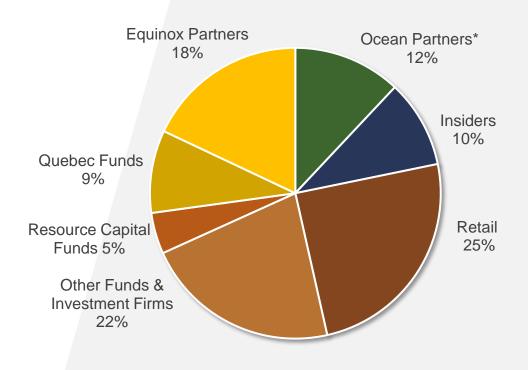
David Davidson



Brock Colterjohn



Share Ownership



^{*} Ocean Partners (metal traders) have off-take agreement.

High-Grade Copper and Gold Assets

Implementing a profitable hub-and-spoke operation with centralized mill

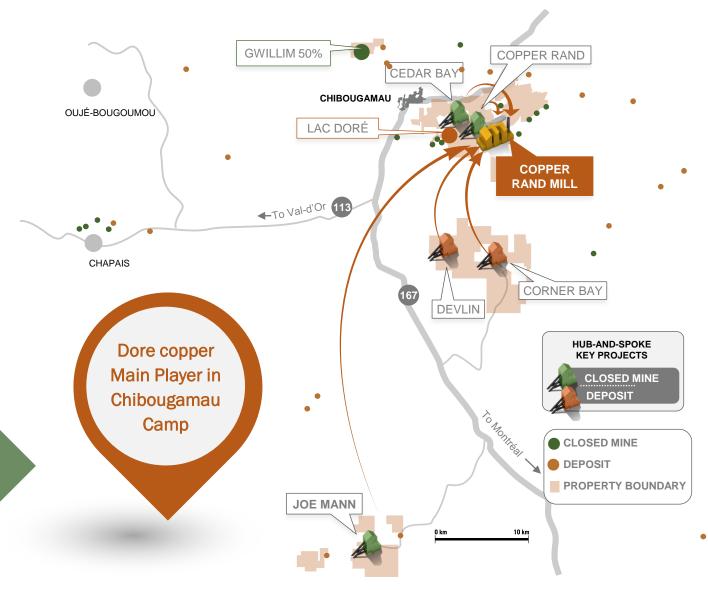
Preliminary Economic Assessment:

Corner Bay (Cu-Au)

Devlin (Cu-Au)

Joe Mann (Au-Cu) (option for 100%)

Production target of +50 M lbs CuEq annually



Key to Successful Hub-and Spoke Operation

Active Engagement with All Stakeholders

- Cree Nation based in Ouje-Bougoumou (experienced with mining and natural resources)
 - Start with a pre-development agreement and eventually an IBA
- Strong support from Québec funds
- MERN Closure plans to be developed for each deposit after mine restart plans developed
- MELCC (environment) Approval for small remediation projects obtained and excecuted
- Plan Nord assistance
 - Cooperation in development of mines
 - Participation in Plan Nord sponsored supplier 1 on 1s
- Société de développement de la Baie James
 - Group holds \$5.3M closure bond for Copper Rand site
- SOQUEM partnership
 - Partner on small property near Tortigny and neighbour in a few areas of Chibougamau and Joe Mann mining camps



Photo: view of tailings water discharge area





Hub-and-Spoke Model operation

- Development starts with Devlin and Corner Bay copper-gold deposits and once Devlin is depleted, production starts at the Joe Mann former gold mine
- Using ore sorting technology for Corner Bay and Devlin deposits; ore sorter located at Corner Bay site
- Mined tonnes from Joe Mann is crushed at Corner Bay but not sorted
- Upgrading and refurbishing Copper Rand mill, including a new ball mill which replaces the rod mill and 4 ball mills
- Using same TMF footprint for dry stack tailings

PEA should be viewed as "current" status of projects with economics to improve during mine life with resources additions expected at Corner Bay and Joe Mann and pipeline of projects in Chibougamau area (e.g., Copper Rand and Cedar Bay)

	Base Case (March 31, 2022 trailing 24 month avg)	Spot Price Case (May 9, 2022)
Metal Price Assumptions	\$3.75/lb Cu	\$4.20/lb Cu
	\$1,820/oz Au	\$1,854/oz Au
FX Rate (USD:CAD)	1.28	1.30

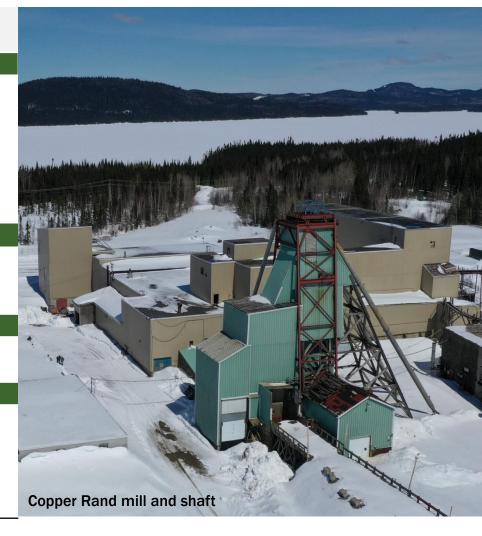
All values in this presentation are reported in Canadian dollars (C\$) unless otherwise noted.

PEA Highlights

- Attractive project economics:
 - @ base case prices:
 - Pre-tax NPV8% of C\$367 million and 30.7% IRR
 - After-tax NPV8% of C\$193 million and 22.1% IRR
 - @ spot prices of US\$4.20/lb Cu and US\$1,854/oz Au:
 - Pre-tax NPV8% of C\$555 million and 40.1% IRR
 - After-tax NPV8% of C\$303 million and 29.4% IRR
- Mine life of 10.5 years: Metal production of 492 Mlbs Cu, 142,000 oz Au
- Average cash operating costs of US\$1.35/lb CuEq and all-in sustaining costs of US\$2.24/lb CuEq
- Light capital intensity: Initial capital of C\$180.6 million (including C\$24 million contingency)
- Scalable operation: Mill has 25% excess grinding capacity (over the maximum annual throughput)
- Long life tailings storage option with minimal environmental impact: Implementation of dry stack tailings and ore sorting technology provides for a maximum capacity of 12 Mt on the existing Copper Rand tailings management facility ("TMF")
- Modernization of the mill and TMF
- Opportunities for mine life extension

Summary of PEA Results

Description	Unit	Base Case ¹ 24-month Trailing Avg	Spot Prices May 9, 2022
Production Data			
Resource Tonnes	t	9,150,710	9,150,710
Copper Equiv. Grade	%	2.98	2.98
Daily Mill Throughput	tpd	1,350	1,350
Annual Processing Rate	ktpa	490	490
Mine Life	years	10.5	10.5
Avg Annual Production (in concentrate)	MIbs CuEq	53	53
Operating Costs (LOM avg)			
Total Operating Costs ²	C\$/t mined	106	106
	C\$/t milled	186	186
All-in Sustaining Costs ^{3,4}	US\$/Ib CuEq	2.24	2.24
Capital Costs			
Initial Capital ⁵	C\$M	180.6	180.6
LOM Sustaining Capex	C\$M	402.4	402.4
Financial Analysis (unlevered)			
Pre-Tax NPV 8%	C\$M	367	555
Pre-Tax IRR	%	30.7	40.1
After-Tax NPV 8%	C\$M	193	303
After-Tax IRR	%	22.1	29.4
Payback Period (Production Start)	years	5.5	4.2



- 1. Base case metal prices based on 24-month trailing average from March 31, 2022.
- 2. Total operating costs include mining, processing, , tailings, surface infrastructure, transport, and G&A costs. See Slide 11.
- 3. AISC includes cash operating costs, sustaining capital expenses to support the on-going operations, concentrate transport and treatment charges, royalties and closure and rehabilitation costs divided by copper equivalent pounds produced. See Slide 11.
- 4. AISC is a non-IFRS financial performance measures with no standardized definition under IFRS. Refer to Non-IFRS Financial Measures note on Slide 1 and in the associated news release.
- 5. See Slide 10.

PEA – Capital Cost Summary

Cost Element	Initial Capital (C\$M) ¹	Sustaining Capital (C\$M) ^{1,3}
Mine Costs		
Corner Bay	14.8	247.3
Devlin	7.0	0.4
Joe Mann ²	0.0	51.9
Processing	54.2	1.1
Infrastructure	34.5	15.5
Tailings	13.8	16.7
EPCM and Indirect Costs ⁴	22.8	5.5
Owner's Costs ⁴	9.9	3.1
Subtotal Capex	\$157.1	\$341.6
Contingency ⁵	23.6	7.2
Reclamation and closure	0.0	53.6
Total Capex	\$180.6	\$402.4

- 1. All values stated are undiscounted. No inflation or depreciation of costs were applied.
- 2. Contingency, owner's costs, EPCM and indirect costs for Joe Mann's initial capital also included in sustaining capital.
- 3. Sustaining capital does not include salvage values, estimated at C\$17 M for all sites.
- 4. Includes owner's costs of 8%, construction indirects of 10%, and EPCM of 12% for mill and tailings and 4% for mining of direct costs.
- 5. Includes contingency of 15% for all initial capital, owner's cost, construction indirects, and EPCM.

Initial Capex Main Components:

Mine Costs:

- Rehabilitation of the portals and all old workings at Corner Bay and Devlin
- Initial equipment purchase for Corner Bay and initial ventilation cost

Processing:

- Crushing circuit and ore sorter at Corner Bay site
- Ball milling and gravity circuit
- New feed material reception and mill feed conveyor
- Rehabilitated flotation and concentrate filtration circuit
- New tailings filtration circuit adjacent to mill

Infrastructure:

 All surface infrastructures (except ventilation) at Devlin and Corner Bay (roads, powerlines and substations, water treatment plant, etc.)

Tailings:

 Preparation of an area on the existing TMF for the placement of filtered tailings and a water treatment facility

PEA – Operating Cost Summary

Operating Costs	Avg LOM
Mining	C\$61/t mined / C\$108/t milled
Processing (includes sorting)	C\$32/t milled
Tailings ¹	C\$7/t milled
Infrastructure and Transport	C\$28/t milled
G&A	C\$12/t milled
Total Operating Costs	C\$186/t milled
Cash Operating Costs ^{2,4,5}	US\$1.35/lb CuEq
All-in Sustaining Costs 3,4,5	US\$2.24/lb CuEq

- 1. Tailings filtration costs included in processing costs.
- 2. Cash operating cost includes mining, processing, tailings, surface infrastructures, transport, and G&A to the point of production of the concentrate at the Copper Rand site divided by copper equivalent pounds produced. It excludes off-site concentrate costs, sustaining capital expenses, closure/rehabilitation and royalties. CuEq calculation assumes metal base prices.
- 3. AISC includes cash operating costs, sustaining capital expenses to support the on-going operations, concentrate transport and treatment charges, royalties and closure and rehabilitation costs divided copper equivalent pounds produced.
- 4. Copper equivalent (CuEq) costs uses only payable gold in concentrate and is applied as a credit against costs.
- 5. Cash operating cost and AISC are non-IFRS financial performance measures with no standardized definition under IFRS. Refer to note on Slide 1 and in the associated news release.
- 6. Numbers may not add up due to rounding

Operating costs estimates were developed using first principles methodology, vendor quotes received from Q4 2021 to Q1 2022, and productivities being derived from benchmarking and industry best practices.



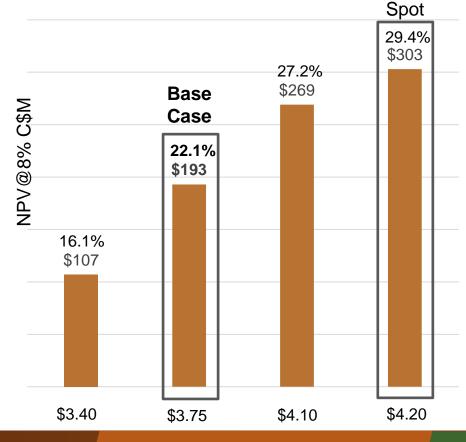
PEA – Economic Analysis

- PEA indicates that the potential economic returns from the Project justify its further evaluation by advancing to a feasibility study
- Project generates cumulative cash flow of C\$455 M on an after-tax basis and C\$747 M pre-tax based on an average mill throughput of 1,350 tpd over 10.5 years.

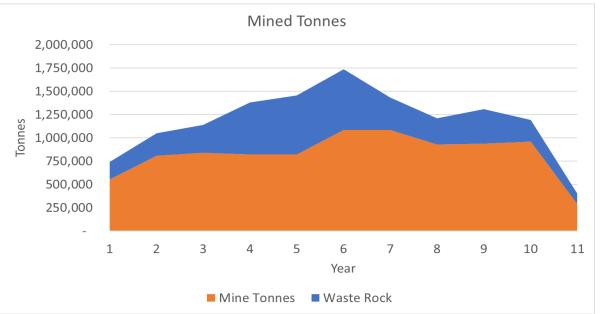
	Base C	Case ^{1,2,3}
Metal Price Assumptions (US\$)	\$3.75/lb Cu,	\$1,820/oz Au
Exchange Rate (US:CAD)	1.	28
	Pre-tax	After-tax
NPV (8% discount)	C\$366 M	C\$193 M
IRR	30.7%	22.1%
Payback Period	4.2 yrs	5.5 yrs
EBITDA	C\$1,313 M	C\$1,313 M
LOM Undiscounted Net Cash Flow	C\$747 M	C\$455 M

- 1. The analysis assumes that the Project is 100% equity financed (unlevered).
- 2. Appropriate deductions are applied to the concentrate produced, including treatment, refining, transport and insurance costs.
- 3. The 2% net smelter return ("NSR") royalty over the Joe Mann mine, and the 15% net operating profits interest (NPI) royalty and the 2% NSR on the gross value of the mineral products exceeding US\$60 M over Devlin have been applied to the cash flow model for a total of C\$13.3 M undiscounted.

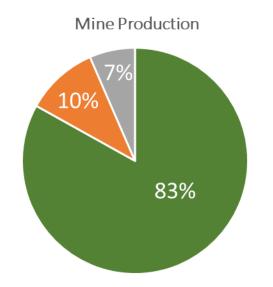
Sensitivity of Base Case After-Tax NPV8% and IRR to Metal Prices

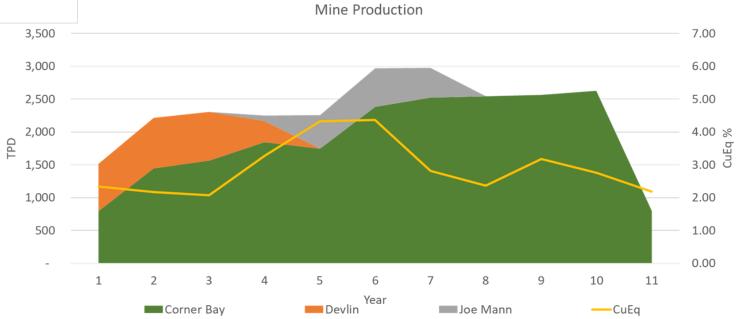


PEA – Operating Plan: Mine Schedule



Projects	Mineralized Material (Tonnes)	% Cu	Au g/t	% CuEq
Corner Bay	7,603,194	2.90	0.24	2.96
Devlin	951,234	1.85	0.17	1.90
Joe Mann	596,281	0.21	5.78	4.96
Total	9,150,710	2.61	0.59	2.98

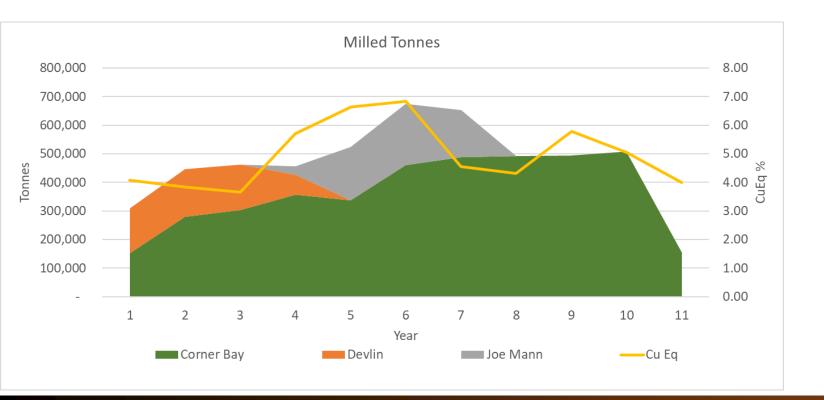


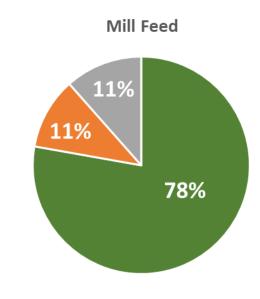


PEA – Operating Plan: Mill Schedule

- Mineralized material is sorted at Corner Bay for the Corner Bay and Devlin deposits and then trucked to Copper Rand mill (45 km)
- Avg daily throughput 1,350 tpd over LOM

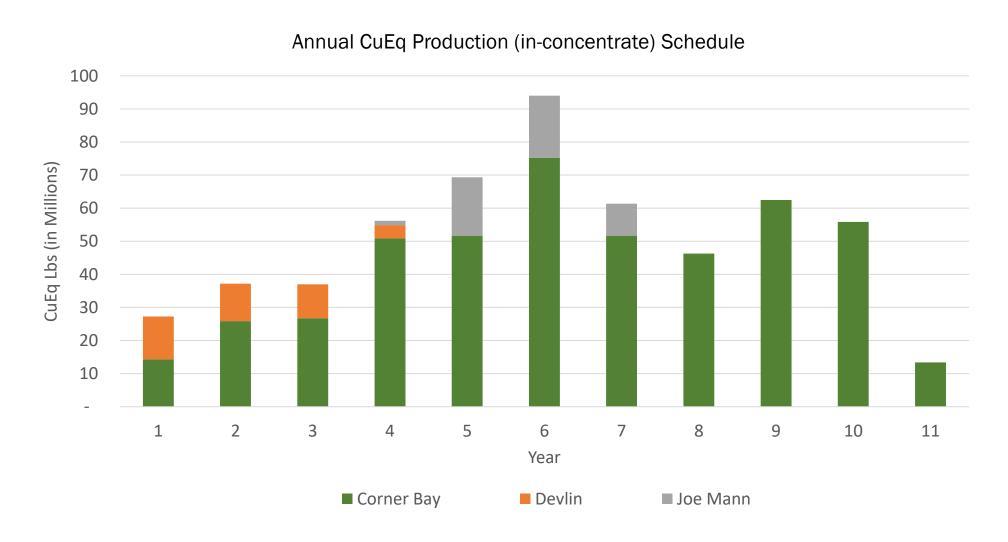
Projects	Milled Material (Tonnes)	% Cu	Au g/t	% CuEq
Corner Bay	4,022,090	5.28	0.44	5.41
Devlin	565,984	3.09	0.29	3.16
Joe Mann	596,281	0.21	5.78	4.96
Total	5,184,356	4.46	1.03	5.11





PEA – Operating Plan: Annual CuEq Production

LOM average annual production of 53 Mlbs CuEq

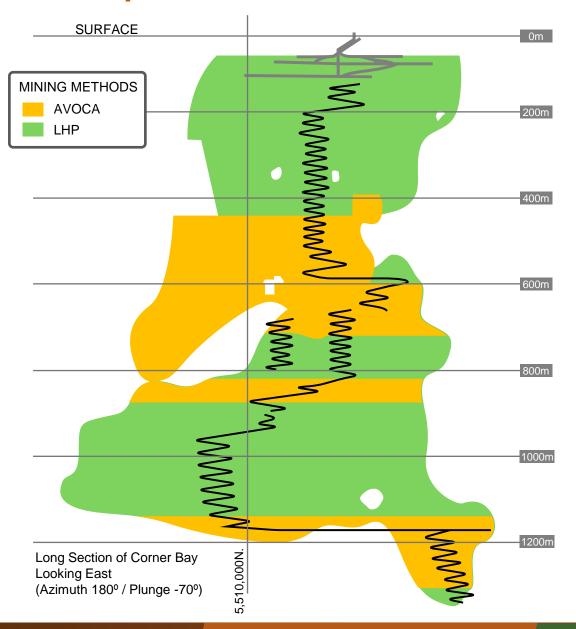


Corner Bay (Cu-Au) - Main Asset for Hub-and-Spoke

Mining

- Use existing portal and decline (115 m depth)
- Mining methods: Longhole open stoping with pillars and AVOCA
- Fleet: 9 BE haul trucks with trolley assist and 6 loaders at max. capacity
- Projected mined tonnes: 7.60 Mt to a max. capacity of 2,600 tpd
- Crushing and ore sorting circuit at site
- Pre-concentrate to be trucked to Copper Rand mill (47 km)



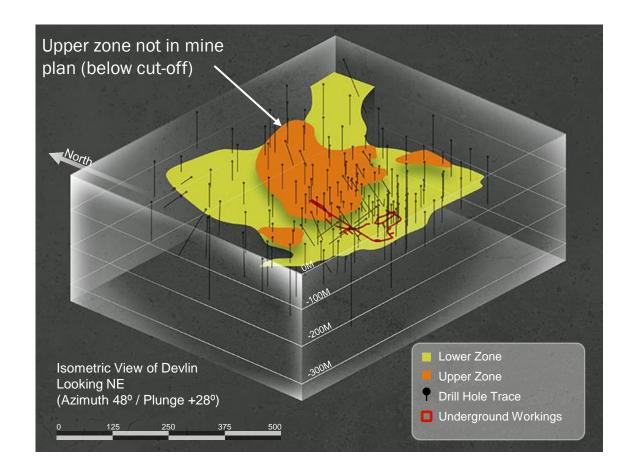


Devlin (Cu) - Secondary Asset for Hub-and-Spoke

Mining

- ~10km west of Corner Bay
- Enlarge existing decline ramp (305 m) and drifts (364m)
- Mining methods: combination of room and pillar and drfit and fill
- Projected mined tonnes: 951,000t over a 4 yr mine life
- Material trucked 15.6 km to Corner Bay for crushing and sorting
- Pre-concentrate (mixed with Corner Bay) to be trucked to Copper Rand mill (47 km)





Joe Mann (Au) - Secondary Asset for Hub-and-Spoke

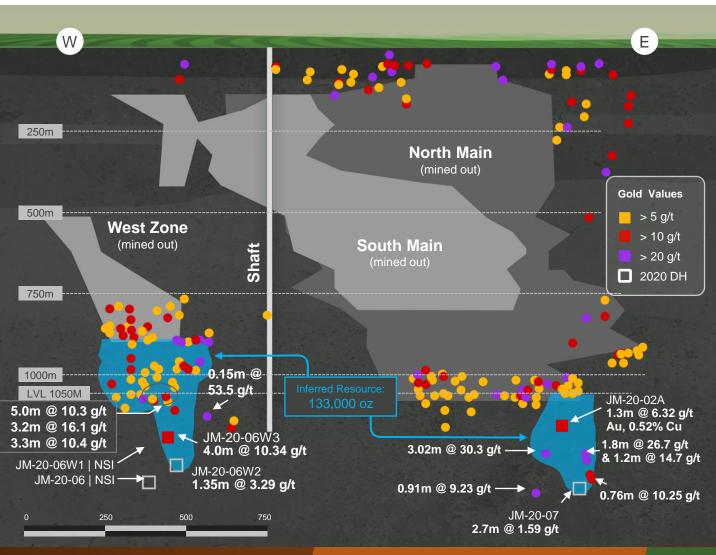
Mining

- Joe Mann to start once Devlin is depleted
- Once mine is dewatered, UG drilling program to expand MRE and extend LOM
- Mining methods: long hole
- Mined material transported to Corner Bay for crushing and then to mill for processing
- Max. production of 590 tpd
- Mine life 4 yrs



Qtz vein with visible gold at Joe Mann

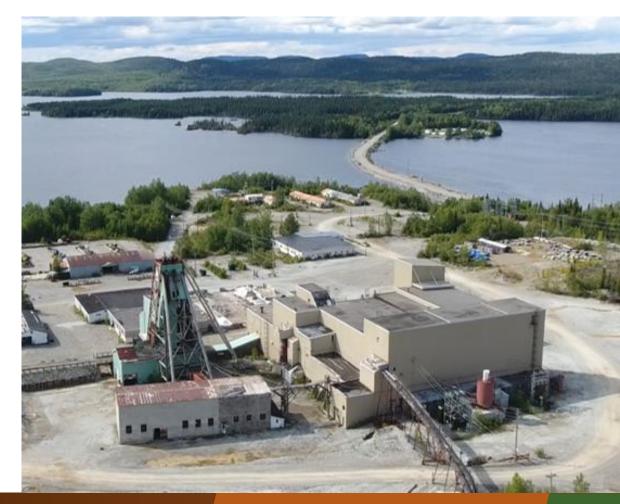
Long-section of the Joe Mann gold deposit



PEA – Processing Plant

<u>Upgrading and Refurbishing Copper Rand Mill</u>

- Existing complex crushing, conveying and bin storage replaced by:
 - New crushing and ore sorting circuits at Corner Bay
 - New 1,500 kW ball mill (replacing 1 rod mill and 4 ball mills)
- LOM average mill throughput of 1,350 tpd
- New grinding capacity to be 25% greater than maximum PEA requirement - improving energy efficiency, availability, process control, safety and requiring less manpower
- New hydro-cyclone circuit and two gravity recovery units
- Refurbishing the flotation and regrind circuit, 2 thickeners, and concentrate filter
- New filter presses (2) for filtered tailings to be installed adjacent to mill

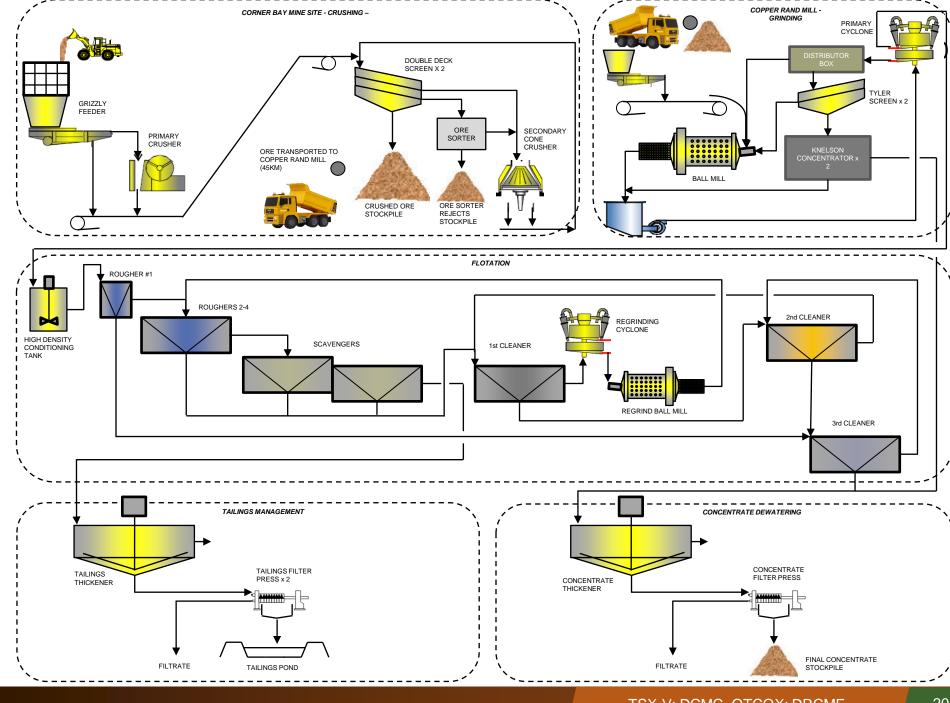


PEA -**Processing Plant Flowsheet**

Copper concentrate produced to have a LOM avg grade of 24.2% Cu



Concentrate to be transported to port of Québec City for onward shipping or to a local smelter



PEA – Tailings Management Facility

Use existing footprint

- Tailings filtered at plant and transported 1.5 km to TMF
- Geotechnical tests confirming that ground conditions can support dry stack tailings (filtered tailings) with a geogrid
- PEA design of 4.5 Mt (or 3 Mm³)
- Potential to expand to 12 Mt (or 8 Mm³)





Key to Successful Hub-and Spoke Operation

Infrastructure in Place

- 10 km from the town of Chibougamau (pop 7,500)
- Access to paved highway, rail, and airport
- Operating 25 MW power line to site maintained by Hydro-Quebec
- Processing plant (closed in 2008) to be being modernized and refurbish
- Using existing TMF footprint for stack tailings
- Site also includes a substation, office complex, core shack, 2 warehouses (dry), garage (9'H)

Close to Skilled Labour

- Chibougamau has skilled workers
- Mining training center in Chibougamau (Centre de formation professionnelle de la Baie-James)
- Workers go home after their shift
- Access to numerous contractor services in the region



22

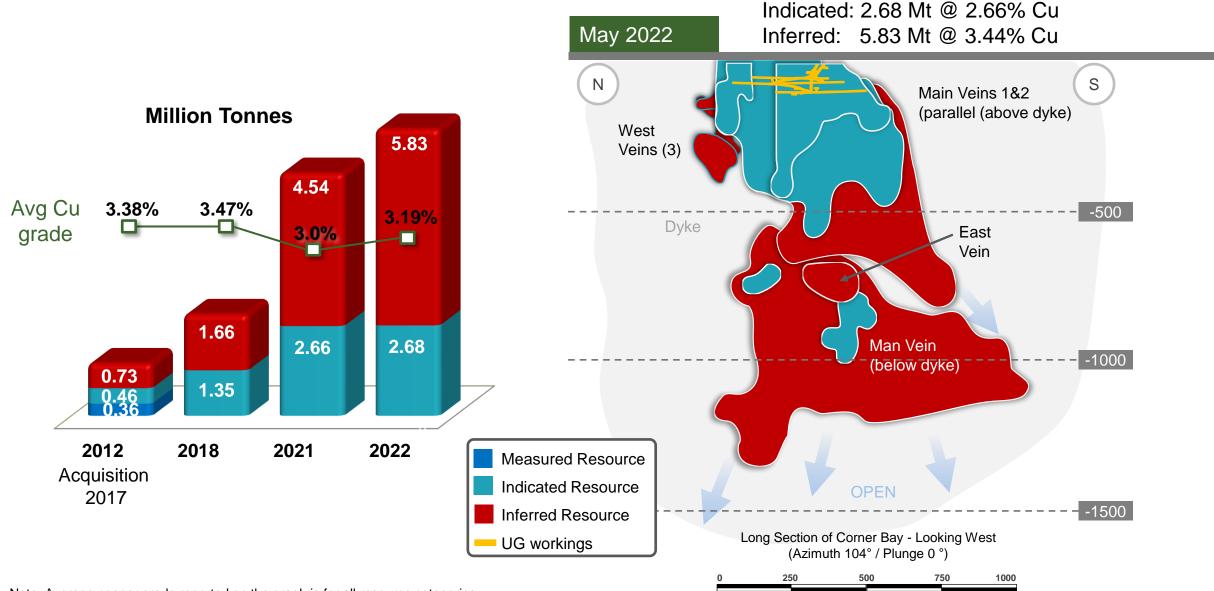
PEA – Mineral Resources

Deposit	Category	Tonnage	Grad	de	Cont	ained
		000 tonnes	% Cu	g/t Au	M Lbs Cu	000 oz Au
Corner Bay	Indicated	2,675	2.66	0.26	157	22
	Inferred	5,829	3.44	0.27	442	51
Devlin	Measured	121	2.74	0.29	7.3	1
	Indicated	654	2.06	0.19	29.7	4
	Measured & Indicated	775	2.17	0.20	37.0	5
	Inferred	484	1.79	0.17	19.2	3
Joe Mann	Inferred	608	0.24	6.78	3.3	133
Total	Measured & Indicated	3,450	2.55	0.25	194.0	27
Total	Inferred	6,921	3.04	0.83	464.5	187

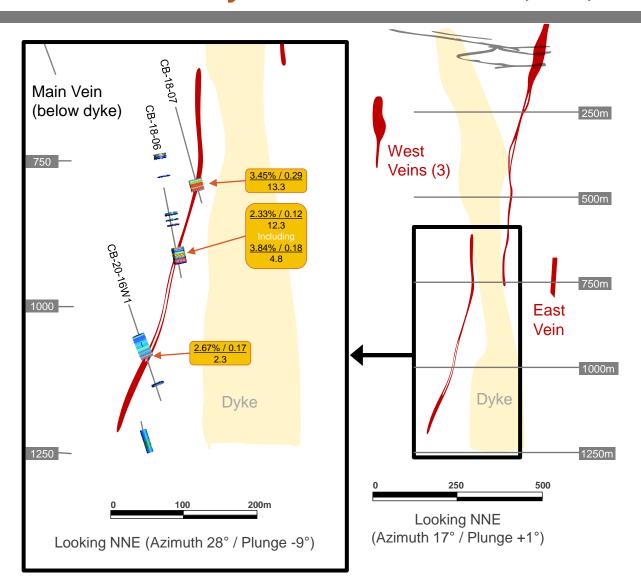
- 1. CIM (2014) definitions were followed for Mineral Resources.
- 2. The effective date of the Mineral Resources is March 30, 2022.
- 3. Mineral Resources are estimated using an exchange rate of US\$0.75/C\$1.00.
- 4. Mineral Resources at Joe Mann are estimated using a long-term gold price of US\$1,800/oz Au, and a metallurgical gold recovery of 83%. Mineral Resources at Corner Bay and Devlin are estimated using a long-term copper price of US\$3.75 per pound, and a metallurgical copper recovery of 95%.
- 5. Mineral Resources are estimated at a cut-off grade of 2.60 g/t Au at Joe Mann, 1.3% Cu at Corner Bay and 1.2% Cu at Devlin.
- 6. A minimum mining width of 1.2 m was used at Joe Mann and a small number of lower grade blocks have been included for continuity. A minimum mining width of 2.0 m was used at Corner Bay, and a minimum height of 1.8 m was applied at Devlin.
- 7. Bulk density ranges by deposit and vein from 2.84 t/m^3 to 3.1 t/m^3 .
- 8. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
- 9. Numbers may not add up due to rounding.

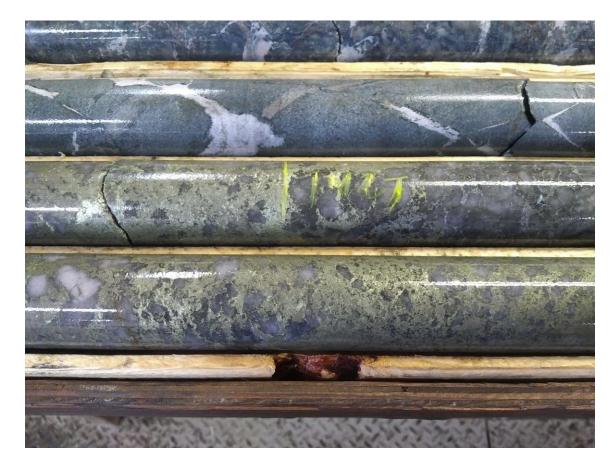


Corner Bay – Mineral Resource Growth Since Acquisition



Corner Bay - Cross-Section 5,510,100N







Description	Comment
Extend mine life at Corner Bay and Joe Mann	Corner Bay and Joe Mann deposits are open at depth. Strong potential to expand mineral resources once operations start
Add Corner Bay's molybdenum and silver content	Significant molybdenum (Mo) and silver (Ag) content at Corner Bay (excluded from current MRE). Ag to be included in feasibility study. Testwork to be done on Mo
Surplus grinding capacity at Copper Rand mill	Potential for toll milling agreements and/or adding another feed source
Underpins potential for low-cost organic production growth	Other nearby assets (Cedar Bay, Copper Rand) to be evaluated during LOM. Exploration drilling at Lac Doré and Gwillim
Potential to increase Corner Bay and Devlin concentrate grades	Optimization would decrease treatment charges and shipping costs
Potential labour cost savings	Self-performance for various mill rehabilitation activities
Potential to install a 25 kV line from the Québec grid to Corner Bay	PEA design has a 34kV line and there is potential to optimize with a 25 kV line
Potential for a carbon neutral operation	Utilizing power from the Québec grid, minimizing trucked material with ore sorting technology and implementing trolley-assist hauling technology at Corner Bay mine site. In FS, the Corporation will attempt to be carbon neutral by end of Devlin's mine life (approximately 4 yrs)

Next Steps and Potential Timeline to Production

Well funded for 2022 drilling and start of Feasibility Study

2022

- ✓ PEA by mid-Q2
- ✓ Corner Bay MRE update for PEA
- ✓ Infill drilling at Corner Bay and Devlin
- Start Feasibility Study
- Advance mine design and rehabilitation plans for mill
- Continue permitting process
- Complete project development agreement with Ouje-Bougoumou Cree Nation

2023

- Complete Feasibility
 Study by Q4
- Evaluate project financing initiatives
- Advance other assets for hub-and-spoke
- Continue regional consolidation (M&A)
- Continue permitting and First Nations IBA

2024

- Complete financing
- Start underground development
- Commence mill refurbishment

 START PRODUCTION AT DEVLIN & CORNER BAY

2025/2026



Dore Copper Mining

Implementing a profitable hub-and-spoke operation with its high-grade copper-gold assets

- "brownfield" land package in prolific Lac Doré/
 Chibougamau mining camp
- Established mining infrastructure: 2,700 tpd mill, tailings facility, UG development & access
- High-grade Cu-Au assets with growth potential
- Establishing a project pipeline to feed mill
- Re-develop at low capital costs
- Strong financial partners, including Quebec government

Next copper producer in Québec – initial annual production target of +50 Mlbs of CuEq or 100,000 oz AuEq

Additional Information

DORÉ COPPER MINING



PEA – Technical report and qualified Persons

The PEA was prepared by BBA Inc. with several consulting firms contributing to sections of the study:

Consulting Firms	Area of Responsibility	Qualified Person ^{1,2}
BBA Inc.	Mine and plant design, mines capital costs and operating costs	Priyadarshi Hem, M.Eng., P.Eng
	Infrastructure	David Willock P.Eng
	Metallurgy, processing and process plant operating costs	Patrica Dupuis P.Eng
	Process plant and infrastructure capital cost	Mathieu Bélisle, P.Eng
	Financial analysis	Colin Hardie P.Eng, M.Eng, MBA
SLR Consulting (Canada) Ltd.	Mineral Resource Estimate	Luke Evans, M.Sc., P.Eng (ON), ing., Valerie Wilson,
	Geological technical information	M.Sc., P.Geo., and Marie-Christine Gosselin, B.Sc.,
	QA/QC review of drilling and sampling data	P.Geo
SRK Consulting	Tailings design and water management	Jean-François St-Laurent, ing., P.Eng (ON), M.Sc.
WSP	Environmental studies and permitting Restauration and closure	Simon Latulippe, P.Eng

^{1.} The Qualified Persons are independent as defined by Canadian Securities Administrators National Instrument 43-101 ("NI 43-101") "Standards of Disclosure for Mineral Projects". The Qualified Persons are not aware of any environmental, permitting, legal, title, taxation, socio-economic, marketing, political, or other relevant factors that could materially affect the PEA.

The Company cautions that the results of the PEA are preliminary in nature and include inferred mineral resources that are considered too speculative geologically to have economic considerations applied to them to be classified as mineral reserves. There is no certainty that the results of the PEA will be realized.

A NI 43-101 technical report supporting the PEA will be filed on SEDAR within 45 days of this news release and will be available at that time on the Corporation's website. Readers are encouraged to read the Technical Report in its entirety, including all qualifications, assumptions and exclusions that relate to the details summarized in this news release. The Technical Report is intended to be read as a whole, and sections should not be read or relied upon out of context.

^{2.} The Qualified Persons mentioned above have reviewed and approved their respective technical information contained in this presentation.

