DORÉ COPPER MINING

TSX-V: DCMC
OTCQB: DRCMF

February 2021

One of Canada's Premier Near-Term Re-Development Opportunities in Mine-Friendly Quebec

Forward-Looking Information / Disclaimer

Certain statements in this presentation constitute forward looking information within the meaning of applicable securities laws. These statements relate to future events of Doré Copper Mining Corp. (“Doré Copper” or “the Company”). Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “seek”, “anticipate”, “plan”, “continue”, “estimate”, “expect”, “forecast”, “may”, “will”, “project”, “predict”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe”, “outlook” and similar expressions) are not statements of historical fact and may be forward looking information. Forward looking information in this presentation includes, but is not limited to, statements with respect to financing targets, mineral resource estimates, drilling plans, financing success, sequencing of planned engineering studies, strategic plans, including future operations, future work programs, capital expenditures, discovery and production of minerals, metal prices and currency exchange rates, timing of geological reports, corporate and technical objectives, permitting success and relationships with stakeholders.

Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such risks include, among others, the inherent risk of the mining industry; adverse economic and market developments; the risk that the Company will not be successful in completing additional acquisitions, risks relating to the estimation of mineral resources; that the Company’s estimated burn rate may be higher than anticipated; risks of unexpected cost increases; risks of labour shortages; risks relating to construction and development activities; risks relating to future prices of mineral resources; incidents; risks related to geological uncertainties and variations, risks related to labor disputes; risks related to government and community support of the company’s projects, risks related to global pandemics and other risks related to the mining industry.

The Company believes that the expectations reflected in such forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. These statements speak only as of the date of this presentation. The Company does not intend, and does not assume any obligation, to update any forward-looking information except as required by law.

Mineral Resource Estimates, Qualified Person

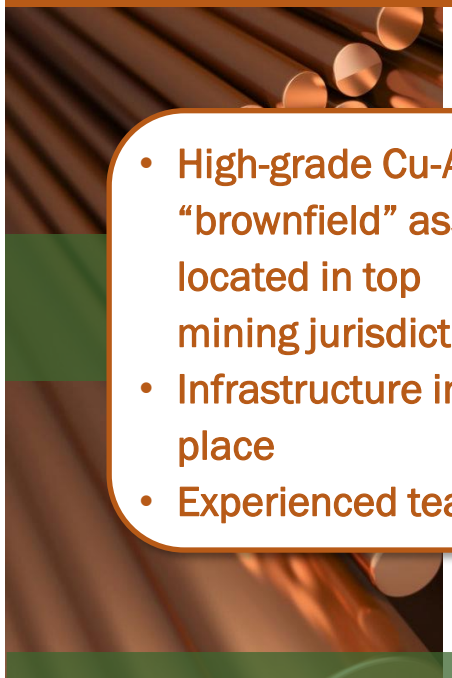
In accordance with applicable Canadian securities regulatory requirements, unless otherwise stated, all current mineral resource estimates of the Company disclosed in this Presentation have been prepared in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"), classified in accordance with Canadian Institute of Mining Metallurgy and Petroleum's "CIM Standards on Mineral Resources and Reserves Definitions and Guidelines" (the "CIM Guidelines").

Pursuant to the CIM Guidelines, mineral resources have a higher degree of uncertainty than mineral reserves as to their existence as well as their economic and legal feasibility. Inferred mineral resources, when compared with measured or indicated mineral resources, have the least certainty as to their existence, and it cannot be assumed that all or any part of an inferred mineral resource will be upgraded to an indicated or measured mineral resource as a result of continued exploration. Accordingly, readers are cautioned not to assume that all or any part of a mineral resource exists, will ever be converted into a mineral reserve, or is or will ever be economically or legally mineable or recovered. The Company is not aware of any environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issue that could materially affect the mineral resource estimate.

Unless stated otherwise herein, all scientific and technical data contained in this presentation has been reviewed, approved and verified by Andrey Rinta, P. Geo who is a qualified person for the purposes of NI 43-101 and is a member of the Association of Professional Geologists of Ontario - APGO. Mr. Rinta serves as Exploration Manager. Mr. Rinta verified all of the scientific and technical disclosure contained in this presentation by discussions with and/or supervision of the professionals who did the mineral resource estimations and provided other technical information in the report.

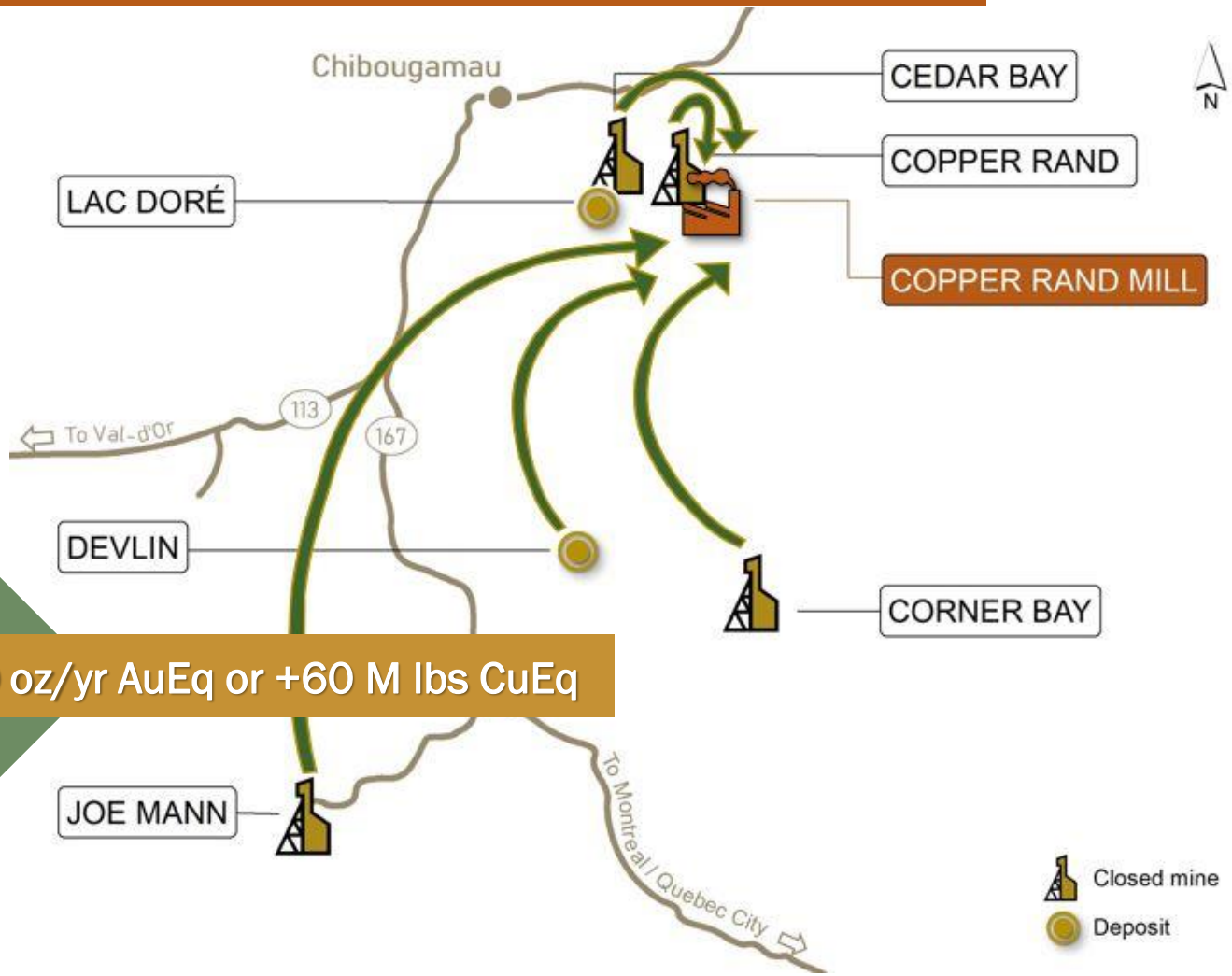
Reasons to Invest

One of Canada's premier, under-valued, near-term re-development opportunities in mine-friendly Quebec



- High-grade Cu-Au "brownfield" assets located in top mining jurisdiction
- Infrastructure in place
- Experienced team

- Advancing towards PEA (H2 2021)
- Hub-and-spoke strategy
- Strong financial support, including from government



Goal: Profitable hub-and-spoke operation = +100,000 oz/yr AuEq or +60 M lbs CuEq

Experienced Leadership in Place

Management

Mario Stifano – Executive Chairman and Co-Founder
- Former CEO of Cordoba Minerals and Former CFO of Lake Shore Gold

Ernest Mast – President, CEO, Director and Co-Founder
- Former President and CEO of Primero Mining, and Minera Panama (Inmet Mining); 20 Years with Xstrata/Noranda/Falconbridge

Laurie Gaborit – VP Investor Relations
- Former VP IR at Detour Gold

Jean Tanguay – General Manager
- Former Operations Manager with Campbell Mines

Andrey Rinta – Exploration Manager
- Former Senior Exploration Geologist with Kinross

Gavin Nelson – CFO
- CPA with experience in management of junior and small cap mining companies

Independent Directors

Frank Balint – Director
- Former VP Corporate Development and Exploration of Inmet Mining

Sara Heston – Director
- Former VP Investments of ASA Gold and Precious Metal

Matt Manson – Director
- President and CEO of Marathon Gold. Former CEO of Stornoway Diamonds

Brent Omland – Director
- CFO of Ocean Partners

Joseph de la Plante – Director
- Chief Investment Officer, Nomad Royalty. Former VP Corp. Dev. of Osisko Gold Royalties

Advisory Board

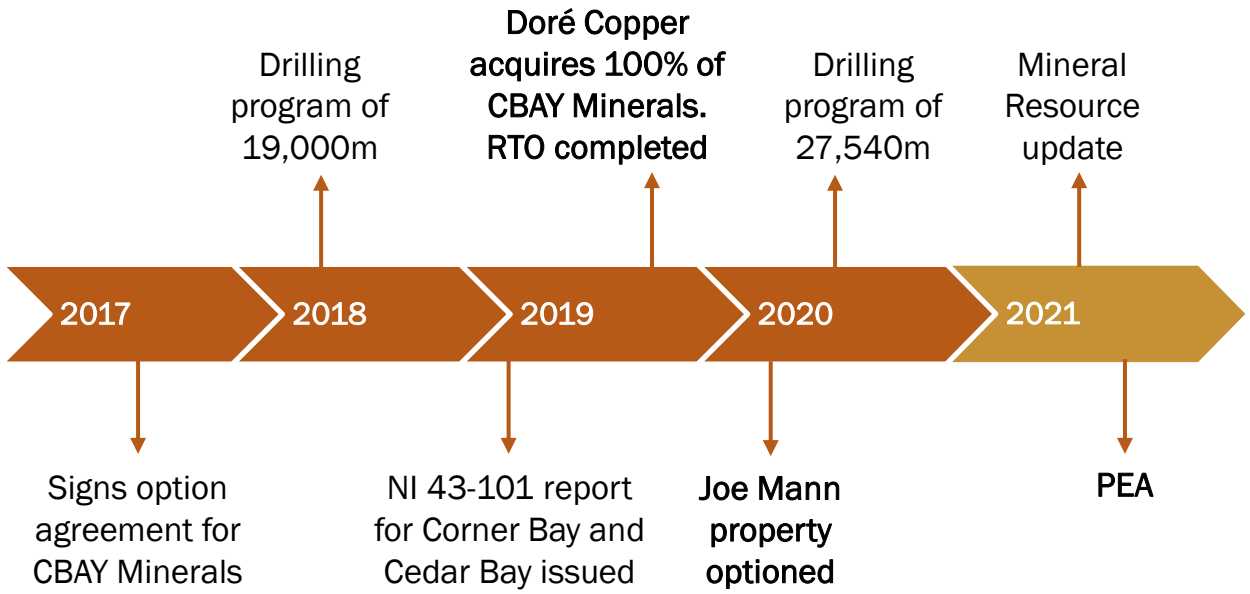
- **Mike Agnew** – Former VP Technology Noranda Falconbridge and General Manager of the CEZ refinery
- **Ewan Downie** (Co-Founder) –President & CEO of Premier Gold Mines
- **André Gaumond** – Former Board member, Osisko Gold Royalties and former President and CEO of Virginia Mines

Co-Founders

Capital Structure / Strong Balance Sheet

DORÉ COPPER MINING

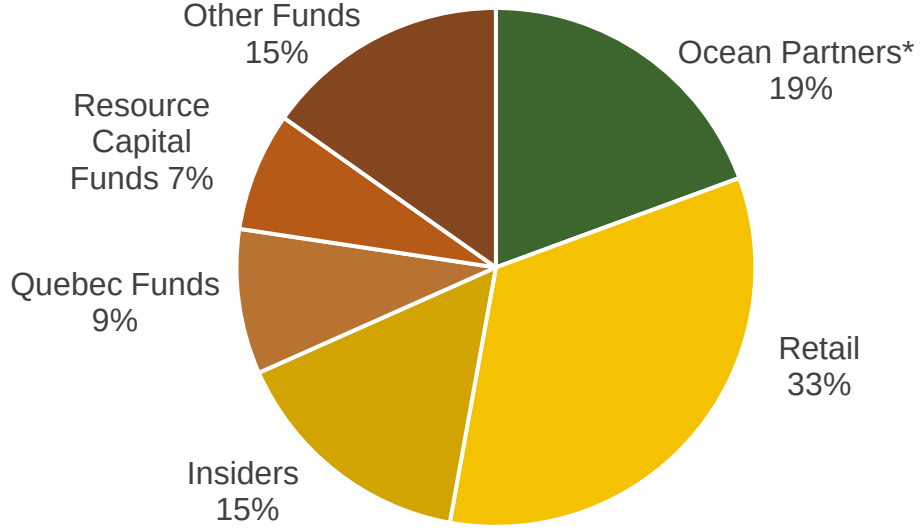
Listed on TSX-V on December 13, 2019



Capital Structure (Jan. 22, 2021)	
Share price Jan. 22, 2021 close	C$0.74
Basic shares outstanding	40.9M
Market capitalization (basic)	C$30 M
Working Capital	$5.8 M
Debt outstanding	Nil

1. Options: 2.27 M ranging from$0.50 to $0.96/share.
2. Warrants: 2.84 M ranging from $0.68 to $1.95/share (1.9 M are at C$1.95/share).

Share Ownership



* Ocean Partners (metal traders) have off-take agreement.

Research

David Davidson — PARADIGM CAPITAL

Brock Colterjohn — CORMARK SECURITIES INC.

Right Commodities at the Right Time

Gold prices at all time high & copper demand growth remains strong with growing supply deficit

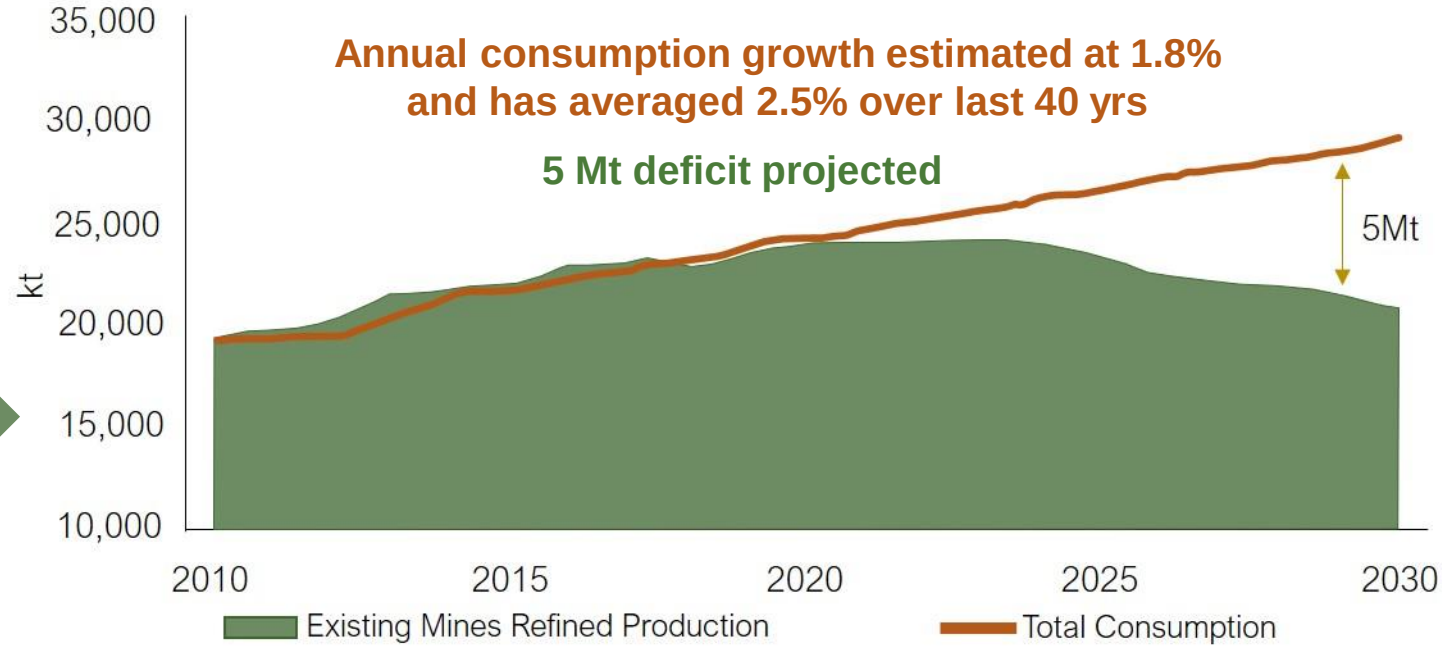
Gold prices at all time highs (+US$1,850/oz) as all governments expand deficit spending during the COVID pandemic

Drivers for copper demand growth:

- China accounts for 54% of global copper consumption
- Updated Chinese 5-Year Plan maps out industrial demand growth:
  - Infrastructure investments
  - Electrification (EV and utilities)
- Lack of new investments have led to lower copper production

Annual consumption growth estimated at 1.8% and has averaged 2.5% over last 40 yrs

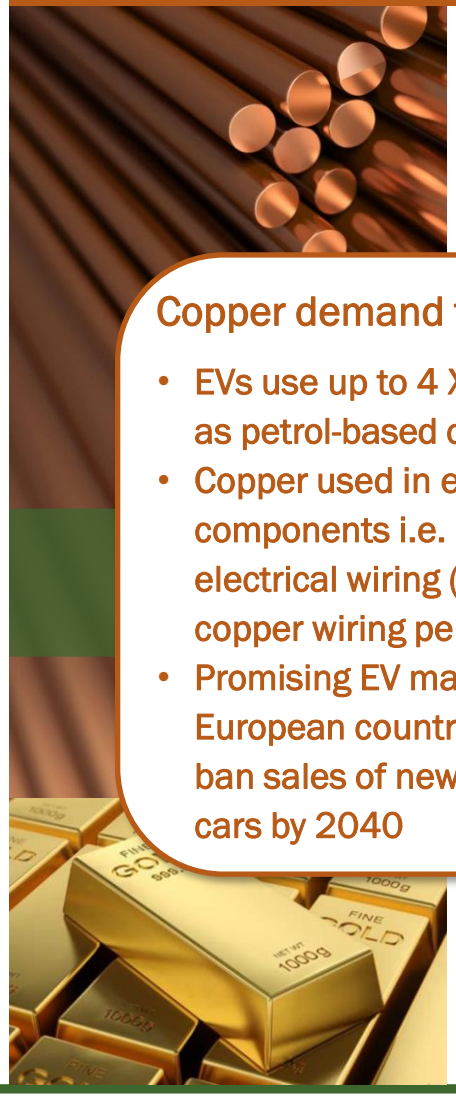
5 Mt deficit projected



Source: RBC Capital Markets estimates, Wood Mackenzie.

Right Commodities at the Right Time

Widening copper market deficit is looming

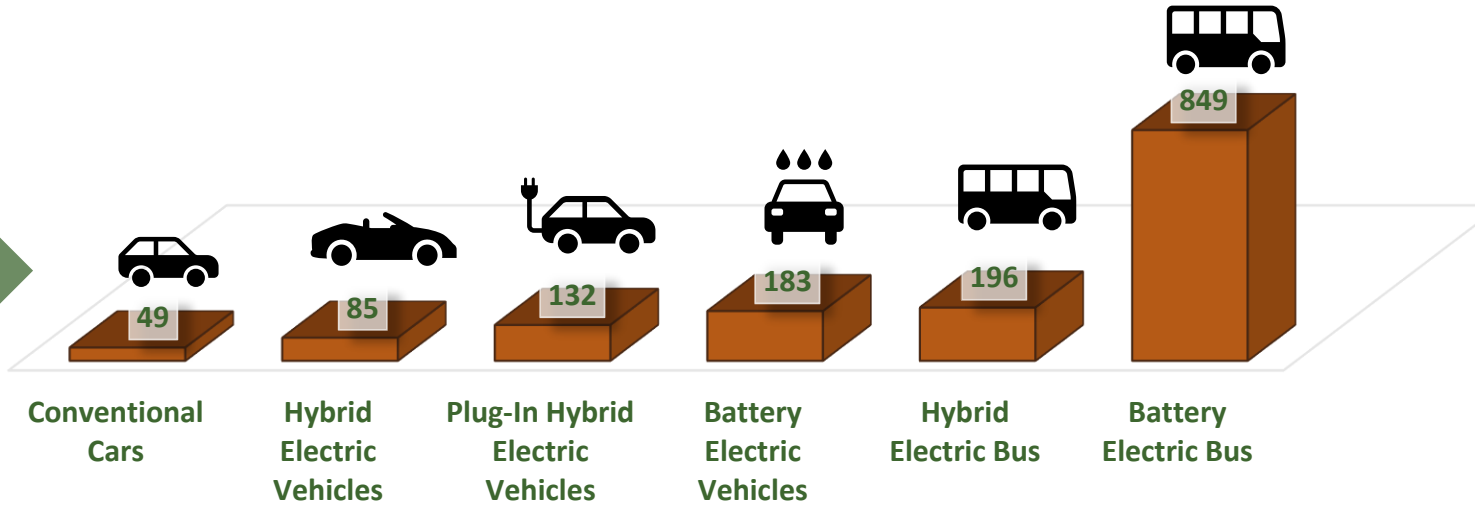


EV sector will need 250% more copper by 2030 just for charging stations

Copper demand for EVs:

- EVs use up to 4 X as much copper as petrol-based car
- Copper used in every major EV components i.e. motor, inverter, electrical wiring (up to 1 mile of copper wiring per vehicle)
- Promising EV market – several European countries intending to ban sales of new petrol and diesel cars by 2040

Copper Required in EVs (lbs)



High-Grade Copper and Gold Assets

Lac Doré/Chibougamau & Joe Mann mining camps have produced 1.6 B lbs of copper and 4.4 M oz of gold

- Approx. 10,700 ha across Lac Doré/Chibougamau & Joe Mann mining camps
- Limited exploration in camp over past 20 years
- **12 deposits/resource target areas within 60 km of Doré Copper's 2,700 tpd mill**
- Deposits remain open for expansion
- Excellent regional exploration upside

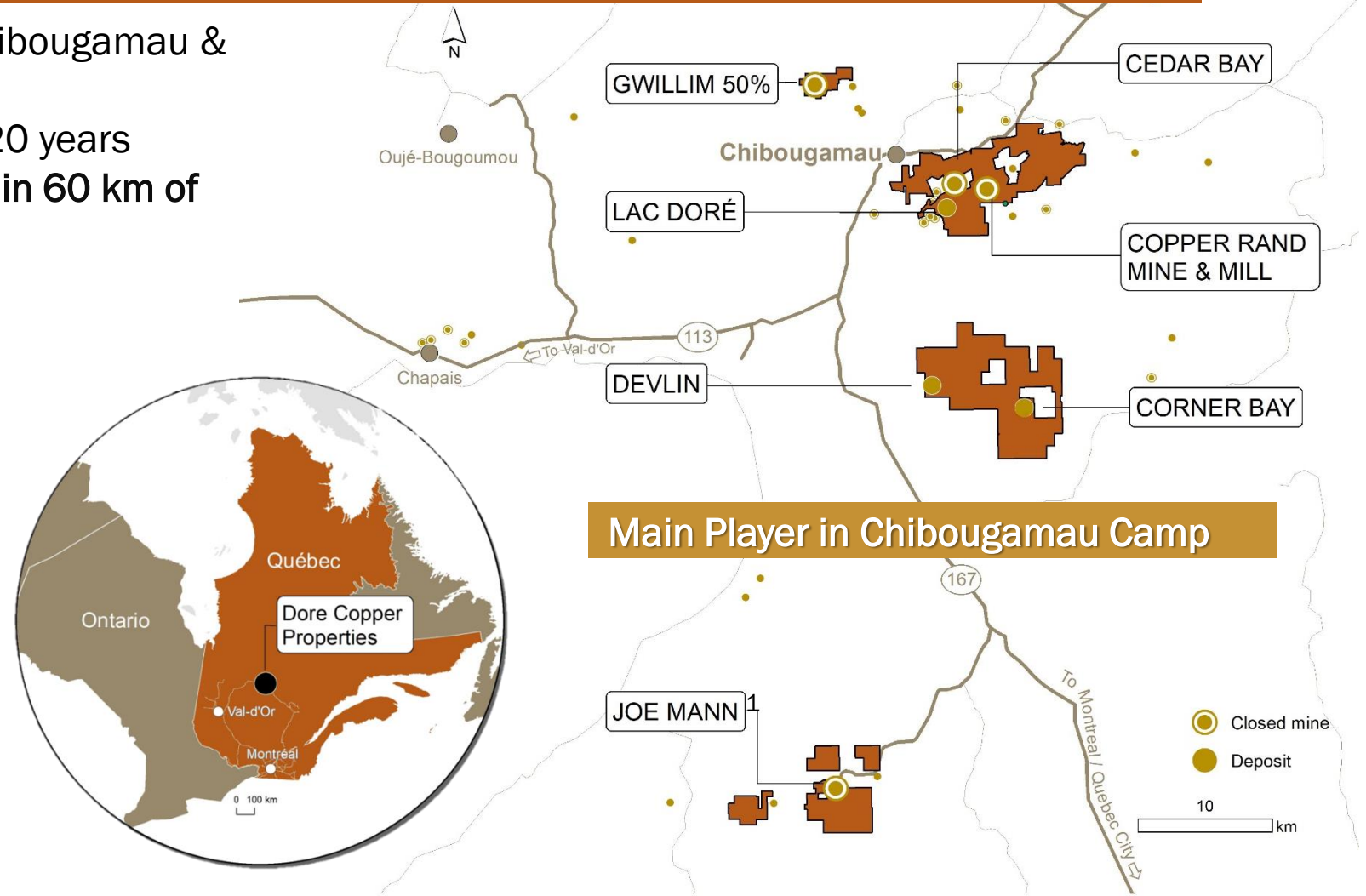
Key high-grade assets:

Corner Bay (Cu-Au)

Cedar Bay (Au-Cu)

Copper Rand (Cu-Au)

Joe Mann (Au-Cu) (option for 100%)

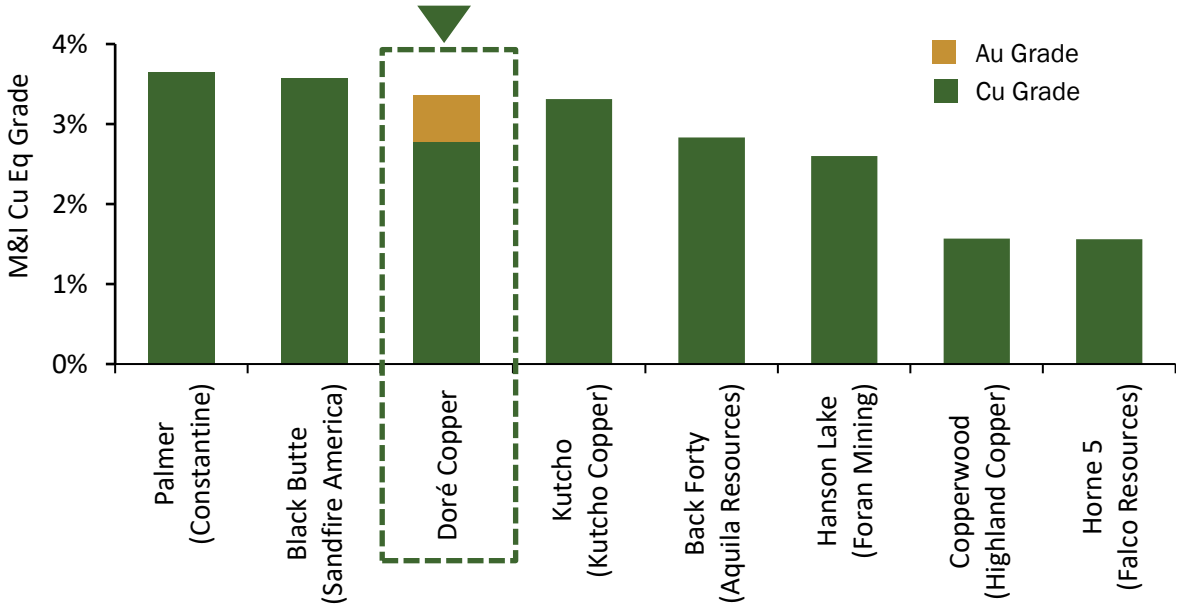


Uniquely Positioned in the Mining Space

Doré Copper assets contain some of the highest-grade undeveloped copper deposits in North America

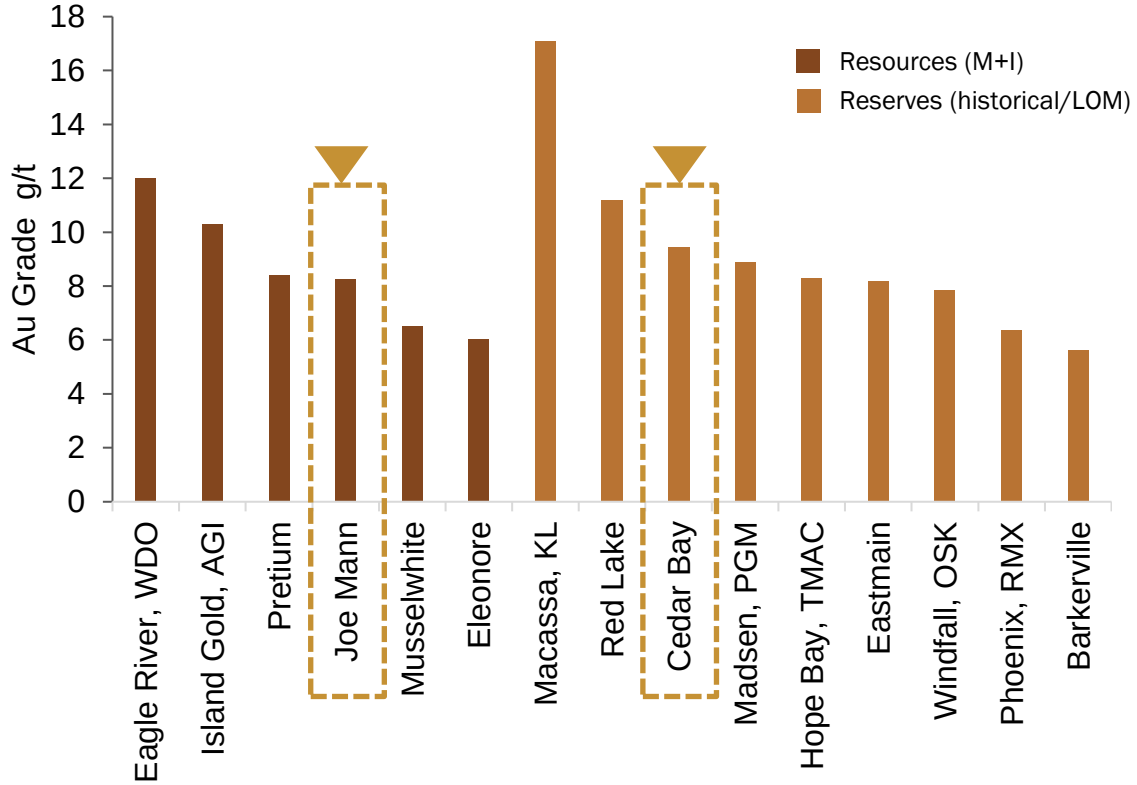
- A rare copper focused developer with existing infrastructure and significant gold by-product credit
- Local mining expertise – no camp and only 14 km from Chibougamau by road
- Low capital intensity anticipated

Highest Grade Undeveloped Copper Deposits in N.A .



Note: Cu Eq based on M&I at Cedar Bay and Corner Bay on using US$3.00/lb Cu and US1,300/oz Au. Not including Historic Resources at Copper Rand. Based on public disclosure.

Underground Gold Deposits in Canada



Note: Au equivalent of copper content excluded.

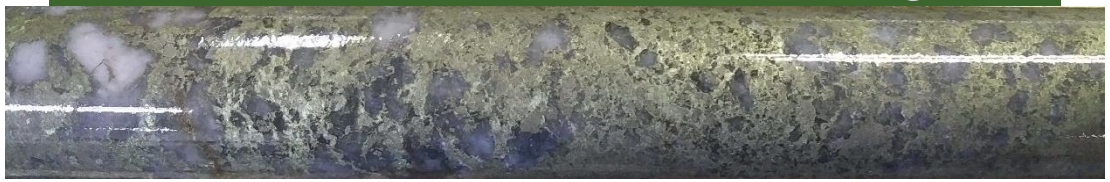
Corner Bay Deposit

Main Asset for Hub-and-Spoke Operation

High-Grade Copper Zones with Substantial UG Development

- 90% built ($25 M spent on development prior to 2009)
  - Ramp access to a vertical depth of 115 m
  - 2 km of development on 3 levels (55, 75 and 105 m)
  - 40,000 tonne (2.48% Cu & 0.44 g/t Au) bulk sample processed at the Copper Rand Mill in 2008 with avg. recoveries of 94% Cu and 62% Au
- Near-term production potential
  - Ore trucked to Copper Rand Mill (45 km)
- Excellent expansion potential at depth and along strike and in parallel structures
- Geophysical targets off the Main Vein

Total Resources: 3.01 Mt at 3.47% Cu & 0.28 g/t Au[1]



2019 NI 43-101 Compliant Resource Estimate[1]

Category	Vein	Tonnage	Grade		Contained	
		M tonnes	*% Cu*	*g/t Au*	*M Lbs Cu*	*000 oz Au*
Indicated	Vein 1	0.80	3.08	0.31	54.4	8
	Vein 2	0.30	2.75	0.28	18.3	3
	Main Below Dike	0.25	3.11	0.22	17.0	2
	Total	**1.35**	**3.01**	**0.27**	**89.8**	**13**
Inferred	Vein 1	0.45	2.91	0.24	28.7	3
	Vein 2	0.08	2.82	0.22	5.1	1
	Main Below Dike	0.75	3.12	0.18	51.7	4
	Lower Deep	0.38	6.58	0.50	54.9	6
	Total	**1.66**	**3.84**	**0.27**	**140.3**	**15**

1. Refer to Additional Information for Mineral Resource table and details.

Corner Bay Deposit

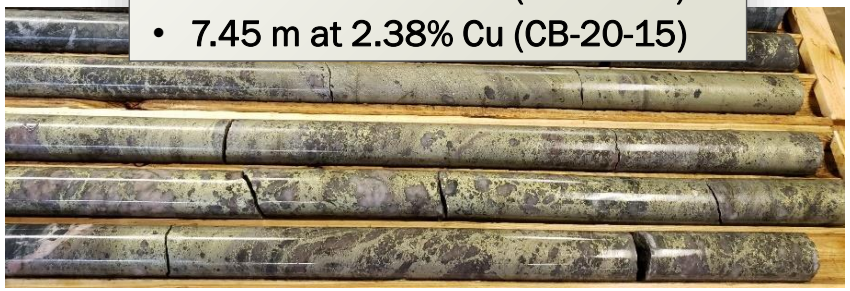
Main Asset for Hub-and-Spoke Operation

Numerous Opportunities for Resource Expansion

- Completed 10,237 m in 2020:
  - Positive results from 9 of 11 holes
  - Deposit extended 200 m along strike to the south and over 500 m vertical
  - Remains open along strike and down plunge to the south and up plunge to the north.
- **6,000 m drilling program for H1 2021**

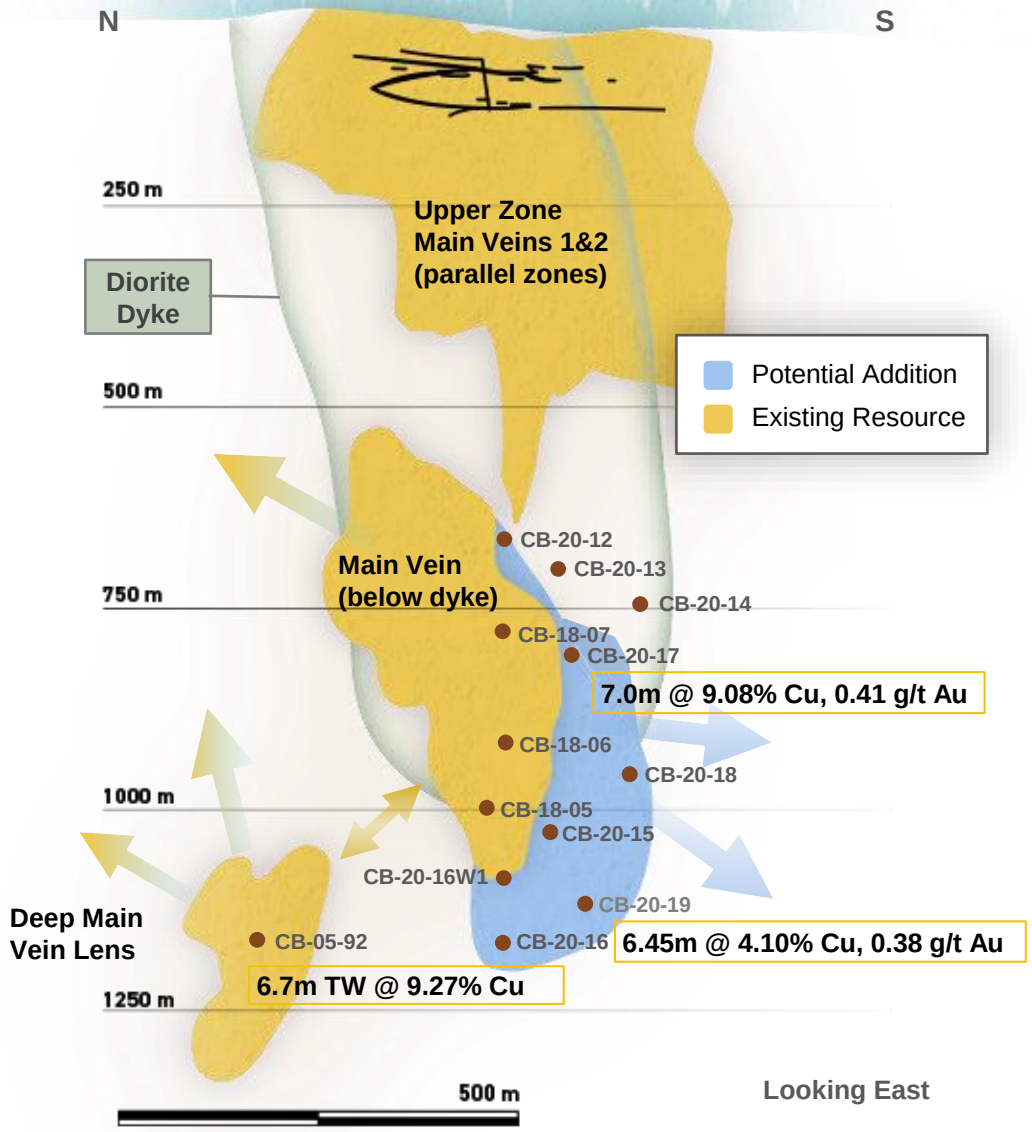
2020 Highlights:

- 7.0 m at 9.08% Cu (CB-20-17)
- 6.45 m at 4.10% Cu (CB-20-19)*
- 6.3 m at 3.03% Cu (CB-20-18)*
- 7.25 m at 2.46% Cu (CB-20-16)
- 7.45 m at 2.38% Cu (CB-20-15)



* Most recent drill results (see news release September 17, 2020).

Long-section view of Corner Bay



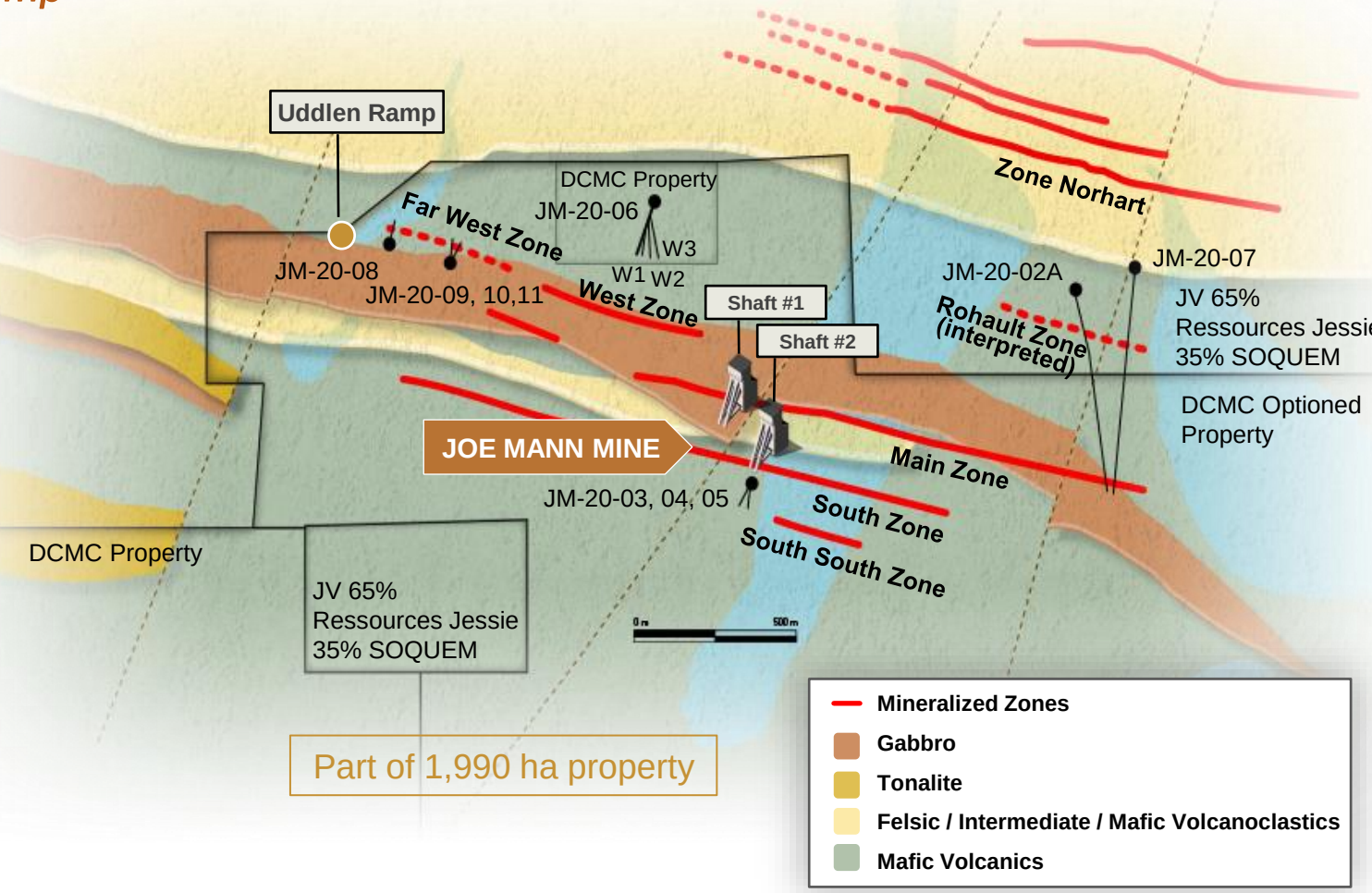
Joe Mann Deposit

Secondary Asset for Hub-and-Spoke Operation

Potential for High-Grade Discoveries at One of the Prolific Former Gold Mines in Chibougamau Camp

- Option to acquire 100%[1]
  - Remaining payments of $3.0M and $1.5 M equivalent in shares prior to Jan 2, 2023
  - $2.5M in expenditures by Jan 2, 2023
- **Past production: 1.2 M oz at 8.26 g/t Au** (1956-2007)
  - Ore treated at Copper Rand mill (60 km) from 2004-07
  - Shaft down to 1,145 m level
- E-W striking shear-hosted veins extending +3 km strike length to depth of +1 km
- **2020 drilling program totaled 8,343 m**

Surface map showing the 2020 drilling program



1. See details in Appendix.

Joe Mann Deposit

Secondary Asset for Hub-and-Spoke Operation

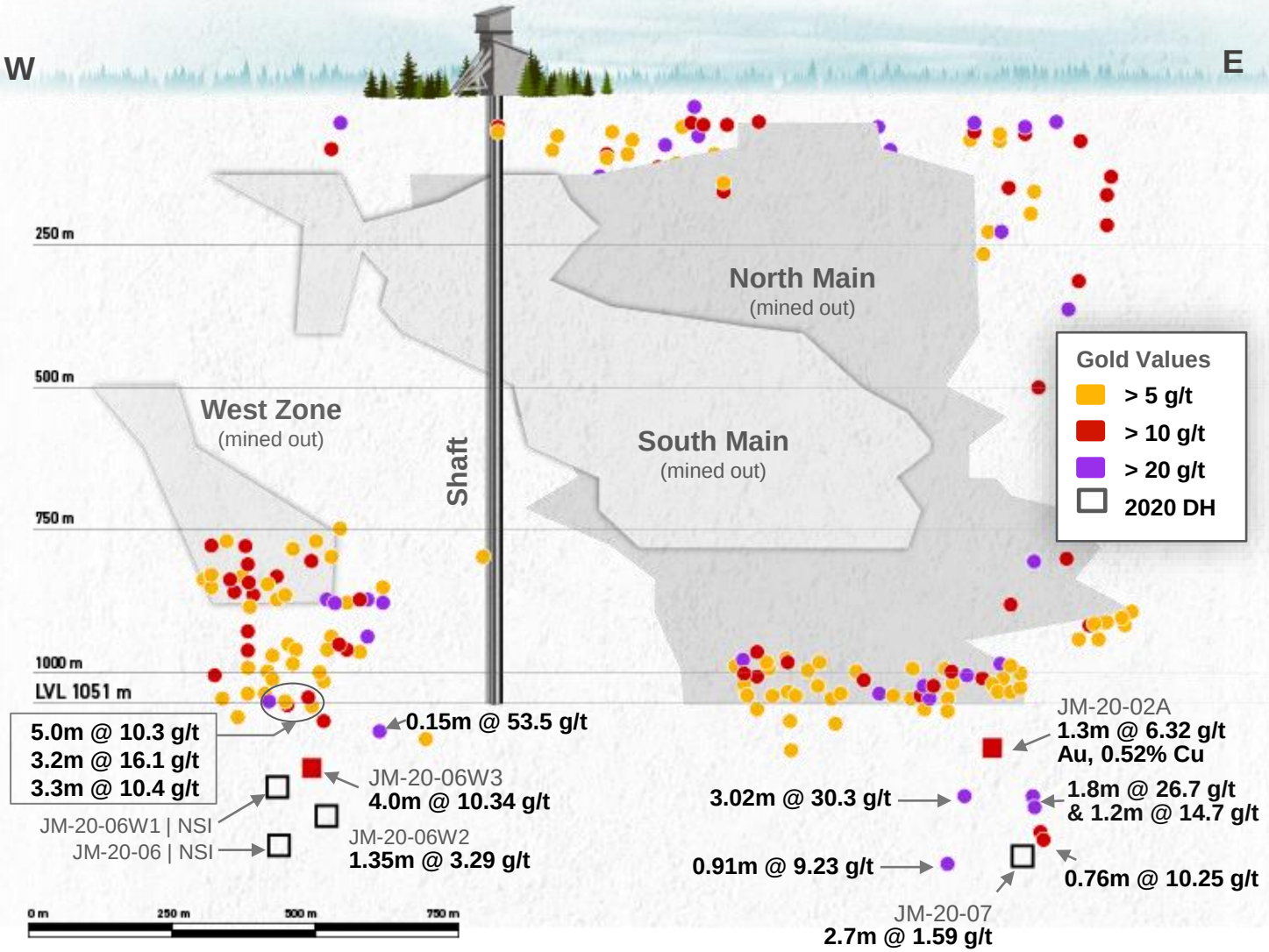
Positive 2020 Drilling Results

- **West Zone: extended 100 m down plunge**
- **Main Zone: extension confirmed below mined levels** (1,050 m)
- **Far West Zone** (900 m west of Joe Mann western extent): **high-grade potential confirmed**

Next Steps

- Evaluate dewatering mine (UG access)
- Re-sampling and re-assaying for Far West Zone nuggety gold mineralization

Long-section of the Joe Mann deposit



2020 Highlights*

- 4.0 m at 10.34 g/t Au, 0.37% Cu & 0.5 m at 13.7 g/t Au, 0.42% Cu – West Zone
- 1.3 m at 6.32 g/t Au, 0.52% Cu; incl. 0.45 m at 17.7 g/t Au, 1.23% Cu – Main Zone
- 3.0 m at 10.0 g/t Au – Far West Zone
- 0.4 m at 40.8 g/t Au, 0.60% Cu – Far West Zone 2020

* Drill results announced on news release January 25, 2020).

Cedar Bay Deposit

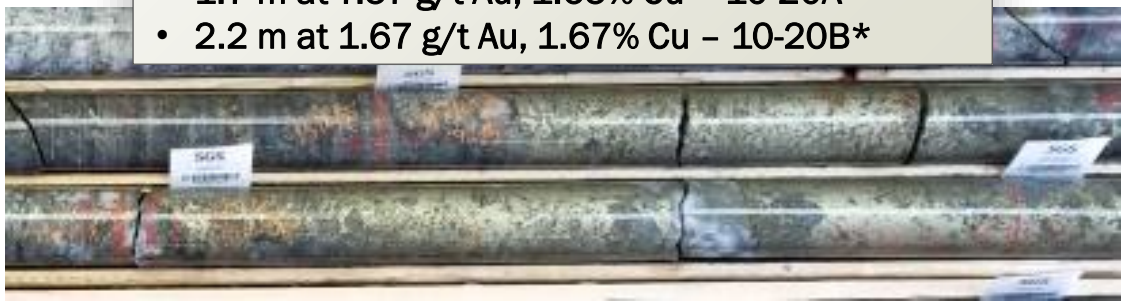
Secondary Asset for Hub-and-Spoke Operation

Defining High-Grade Gold Extension Beneath Mine

- **Past production: 3.9 Mt at 1.63% Cu and 3.21 g/t Au**
- Mined to the 670.5 m level (1958-1990); existing shaft to 1,036 m
- Completed 9,025 m in 2020
  - Positive results from 6 of 7 holes
- No drilling plans for Cedar Bay in H1 2021
- **Evaluating dewatering mine**

2020 Highlights:

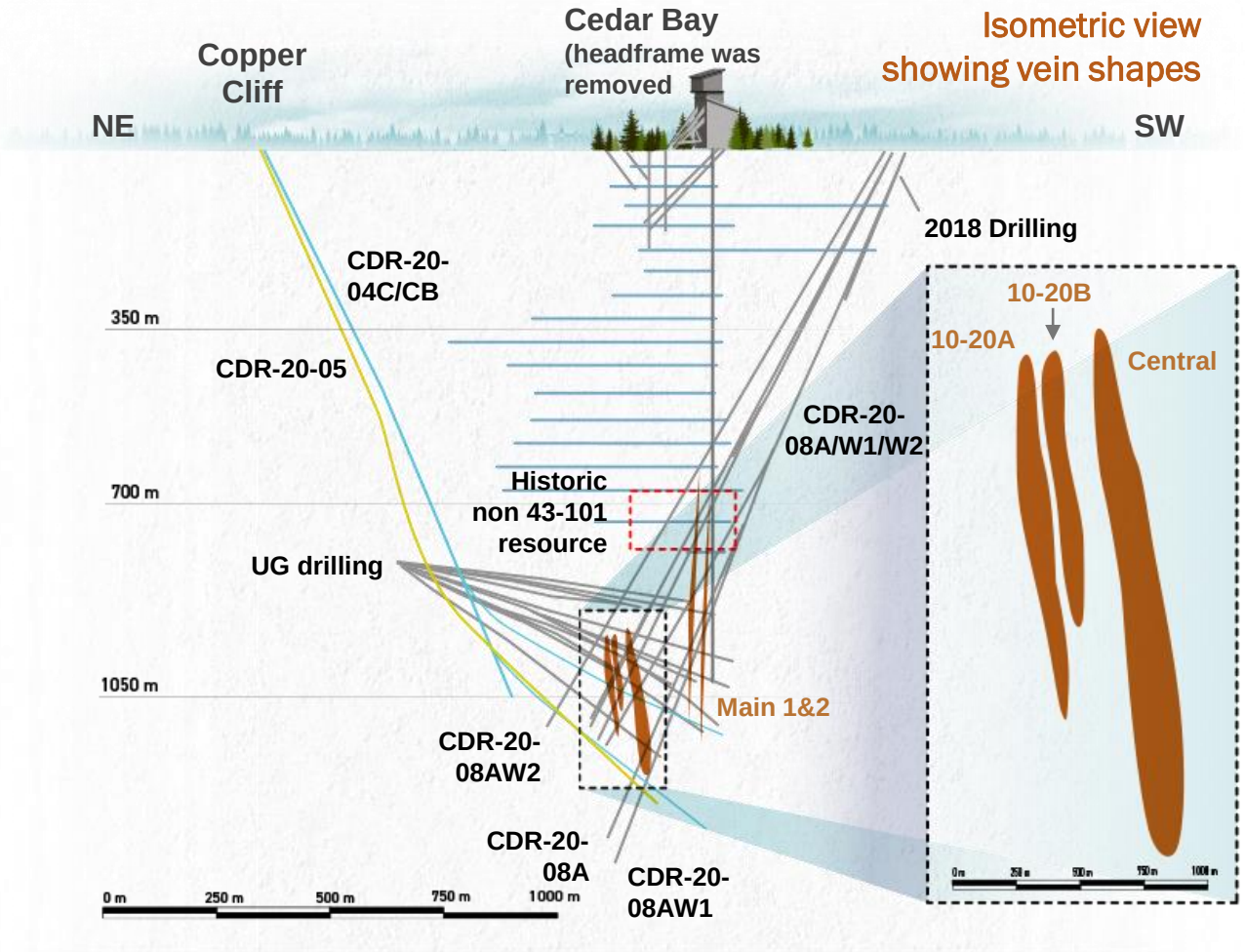
- 1.5 m at 14.2% Cu, 1.16 g/t Au – Central
- 3.4 m at 6.92% Cu, 3.10 g/t Au – Central*
- 2.25 m at 4.9% Cu, 0.46 g/t Au - Zone 21
- 2.3 m at 13.6 g/t Au, 7.3% Cu (TW) - Copper Cliff
- 1.7 m at 7.57 g/t Au, 1.65% Cu – 10-20A*
- 2.2 m at 1.67 g/t Au, 1.67% Cu – 10-20B*



* Most recent drill results (see news release September 15, 2020).

Total Resources: 360,000 t at 8.72 g/t Au & 1.92% Cu [1]

Additional 300,000 t at 5.45 g/t Au & 0.97% Cu below workings (non-NI 43-101 compliant)

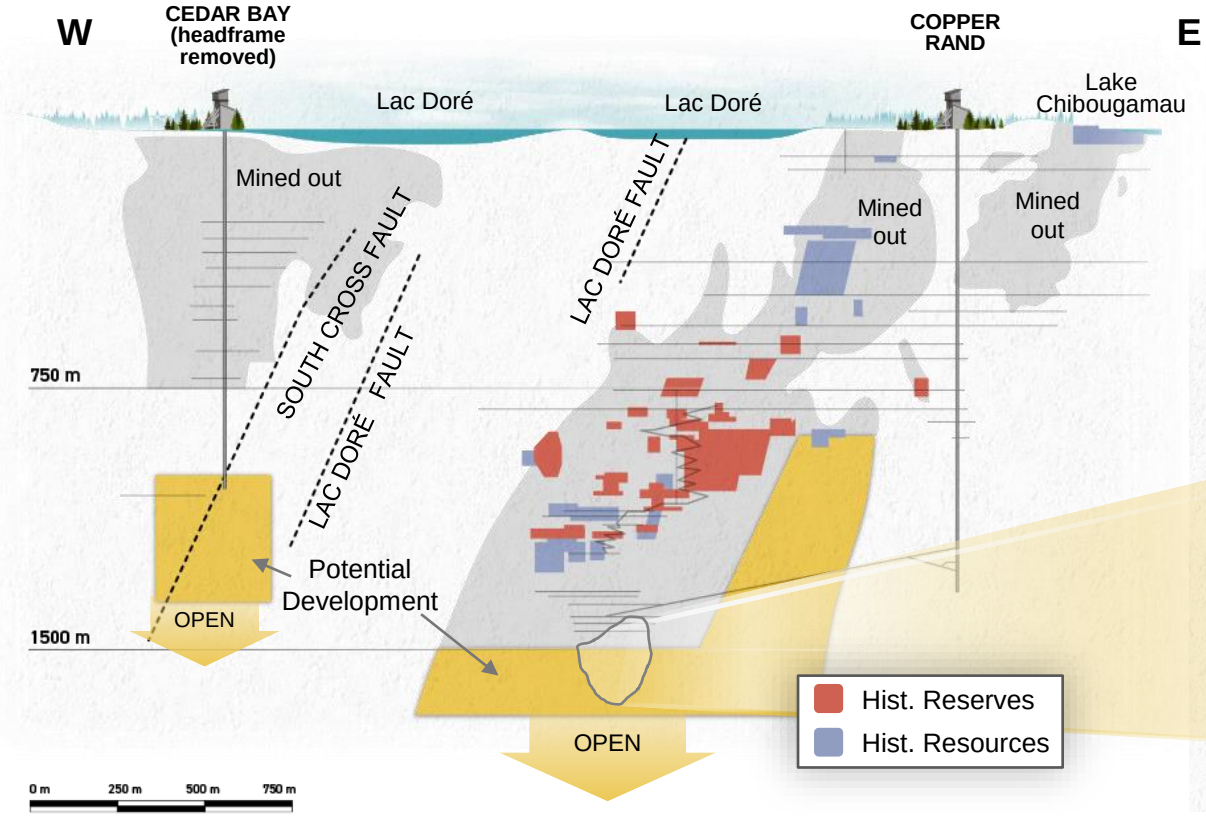


1. Refer to Additional Information for Mineral Resource table and details.

Copper Rand Deposit

Potential Re-Start of Past Producing Copper-Gold Mine

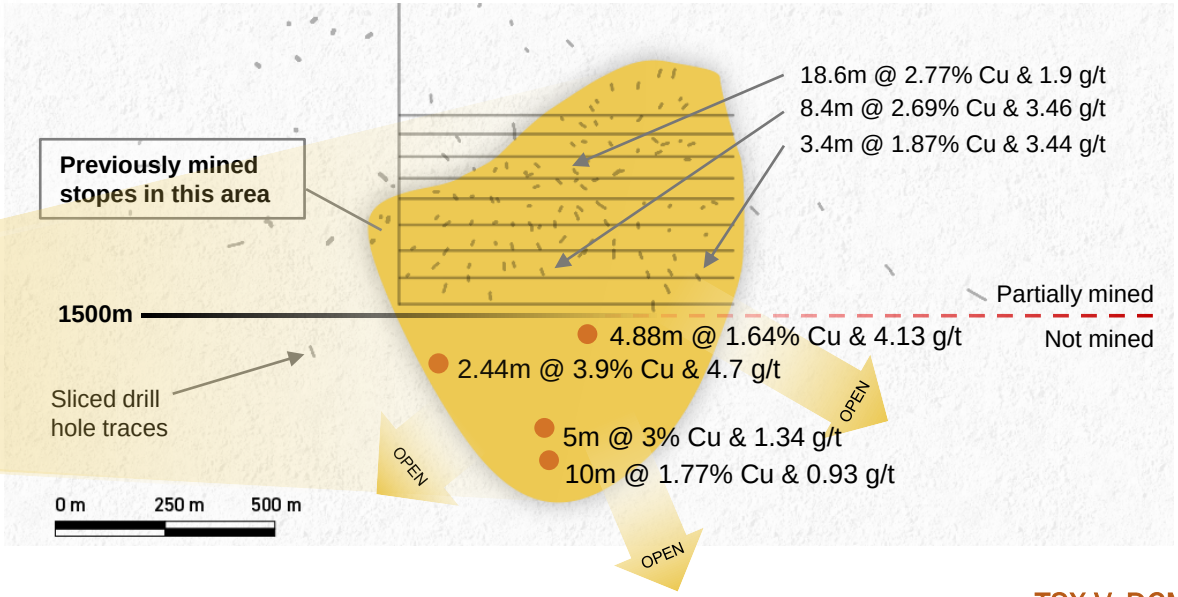
- Largest past producing mine in Lac Doré Camp: **1.5 M oz gold & 0.5 B lbs copper** (1959-2008)
- Can share infrastructure with Cedar Bay; excellent potential below previously mined areas
- Minor exploration over last years of operations



2007 Historic Reserves & Resources (non NI 43-101 compliant)[1]

P&P Reserves: 1.13 Mt at 1.66% Cu and 2.93 g/t Au
M+I Resources: 1.76 Mt at 1.56% Cu and 2.90 g/t Au
Inferred Resources: 0.42 Mt at 1.89% Cu and 2.77 g/t Au

CRand 5000 Long Section - Open along strike and down dip



1. Refer to Additional Information for Mineral Resource table and details.

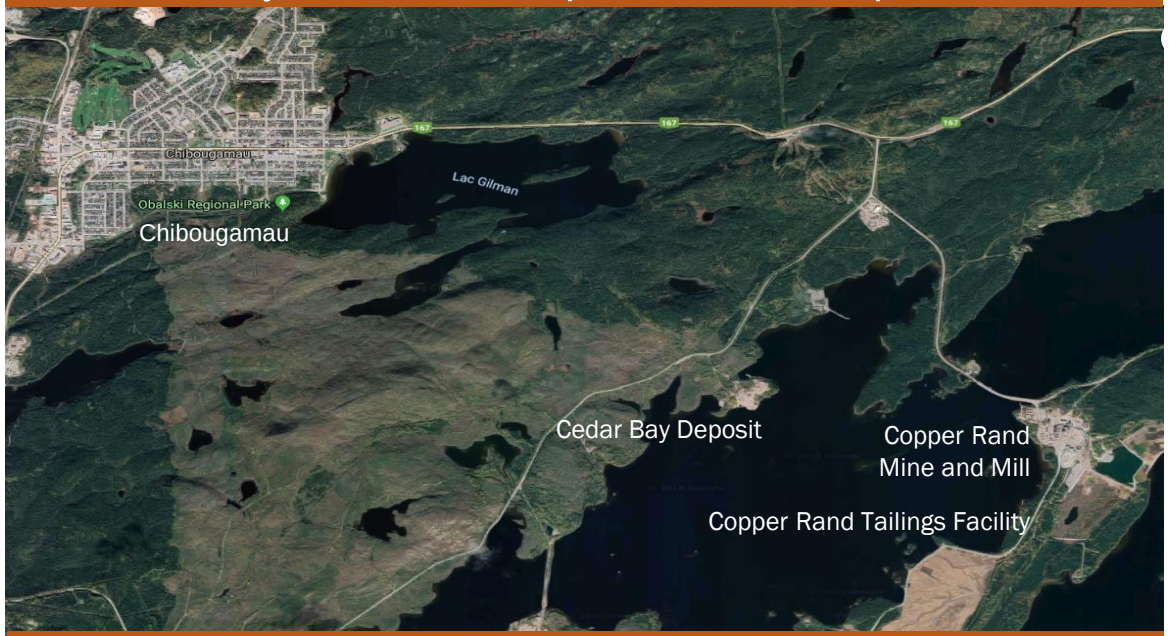
Key to Successful Hub-and Spoke Operation

Infrastructure in Place - Processing Plant & Existing Tailings Capacity

- 14 km from the town of Chibougamau (pop 7,500)
- Access to paved highway, rail, and airport
- Operating 25 MW power line to site maintained by Hydro-Quebec
- Up to 2,700 tpd processing plant (closed in 2008)
  - Circuit includes crushing, grinding, gravity recovery of particulate gold, flotation of copper concentrate, thickening and filtration
- Previously permitted tailings facility (8.0 Mt capacity)
  - Tailings area water sampled as if operating mine
  - Potential to expand with a berm raise
  - Tailings do not show acid rock drainage
- Site also includes a substation, core shack, laboratory, warehouse and office complex

Permits & Approvals: ~2 yrs

Materially reduces future capex and timeline to production



Close proximity to skilled labour & regional infrastructure (roads, rail, power, water)

8 Mt of tailings storage capacity

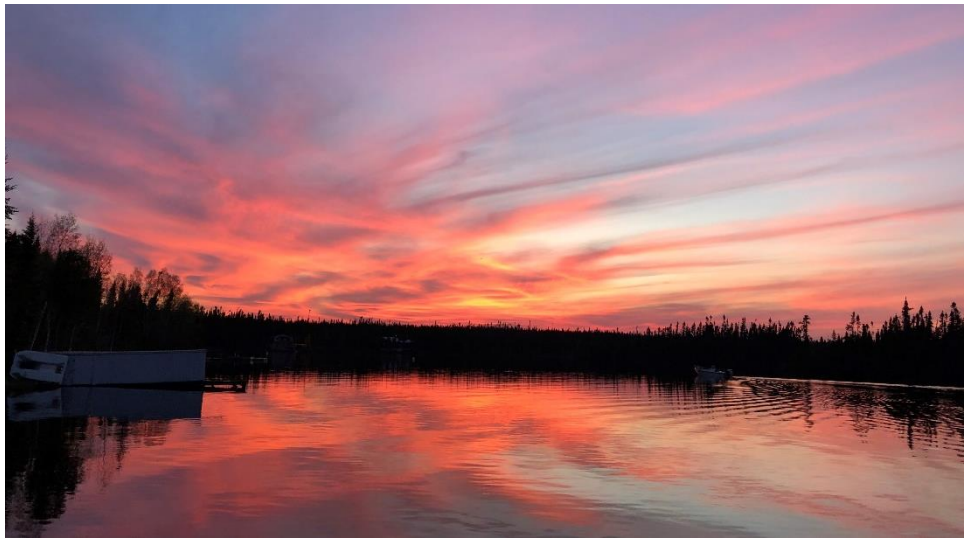
2,700 tpd processing plant

Key to Successful Hub-and Spoke Operation

Active Engagement with All Stakeholders

- Cree Nation based in Ouje-Bougoumou (experienced with mining and natural resources)
  - Start with a pre-development agreement and eventually an IBA
- Strong support from Québec funds
- MERN - Closure plans to be developed for each deposit after mine restart plans developed
- MELCC (environment) - Approval for small remediation projects obtained and excecuted
- Plan Nord assistance
  - Cooperation in development of mines
  - Participation in Plan Nord sponsored supplier 1 on 1s
- Société de développement de la Baie James
  - Group holds $5.3M closure bond for Copper Rand site
- SOQUEM partnership
  - Partner on small property near Tortigny and neighbour in a few areas of Chibougamau and Joe Mann mining camps

Photo: view of tailings water discharge area



2021 Corporate Objectives

Fully-funded to PEA in H2 2021

2021

- Continue drilling mainly at Corner Bay and Joe Mann
- Ongoing evaluation of properties in mining camp
- Mineral resources update expected in Q2'21
- PEA anticipated in H2'21

2021 (con't)

- Evaluate de-watering shaft at Cedar Bay & Joe Mann
- Pre-development agreement with Ouje-Bougoumou Cree Nation
- Start mine design and rehabilitation plans for mill

2022

- Ongoing advancement of mineral properties
- Advance towards a Feasibility Study
- Continue permitting process
- Initiate IBA with Ouje-Bougoumou Cree Nation

Dore Copper Mining

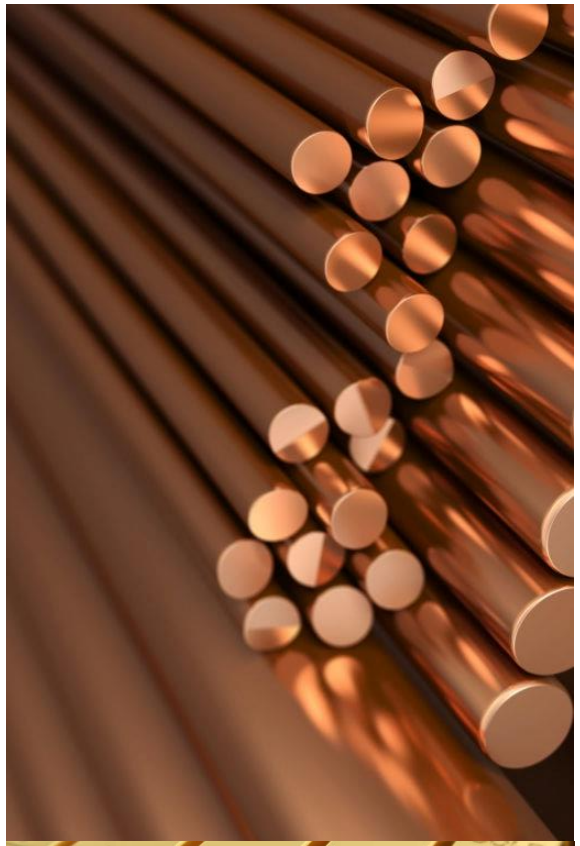
One of Canada's premier, near-term re-development opportunities in mine-friendly Quebec

- Consolidated large "brownfield" land package in prolific Lac Doré/ Chibougamau mining camp
- Established mining infrastructure: 2,700 tpd mill, tailings facility, UG development & access
- High-grade Cu-Au assets with growth potential
- Establishing a project pipeline to feed mill
- Re-develop at low capital costs
- Strong financial partners, including Quebec government

Create a profitable hub-and-spoke operation with its high-grade copper-gold assets

= +100,000 oz/yr AuEq or +60 M lbs CuEq

Additional Information



History and Recent Timeline

Northgate Minerals Corporation

WMC

MSV

DORÉ COPPER MINING

1958 — Copper Rand mill commences as Patino Mining. Copper Rand and Portage ore

1959 — Cedar Bay starts as CamChib (Campbell) Ore to principal mill

1981 — Patino Mines acquired by Northgate Minerals

1982 — Rio Algom Inc. discovers the main vein Corner Bay deposit

1988 — Westminer (Western Mining, now BHP) acquires Northgate Minerals

1993 — Westminer (Western Mining, now BHP) sells Quebec assets to MSV Resources

2001 — MSV Resources and Campbell Resources merge

2008/09 — Campbell Resources stops operations and enters CCAA during Financial Crises

2011 — CBAY Minerals formed. Owned by Ocean Partners and Nuinsco

2017 — Signs option agreement for CBAY Minerals

2018 — 19,000m drill program completed on Corner Bay, Cedar Bay

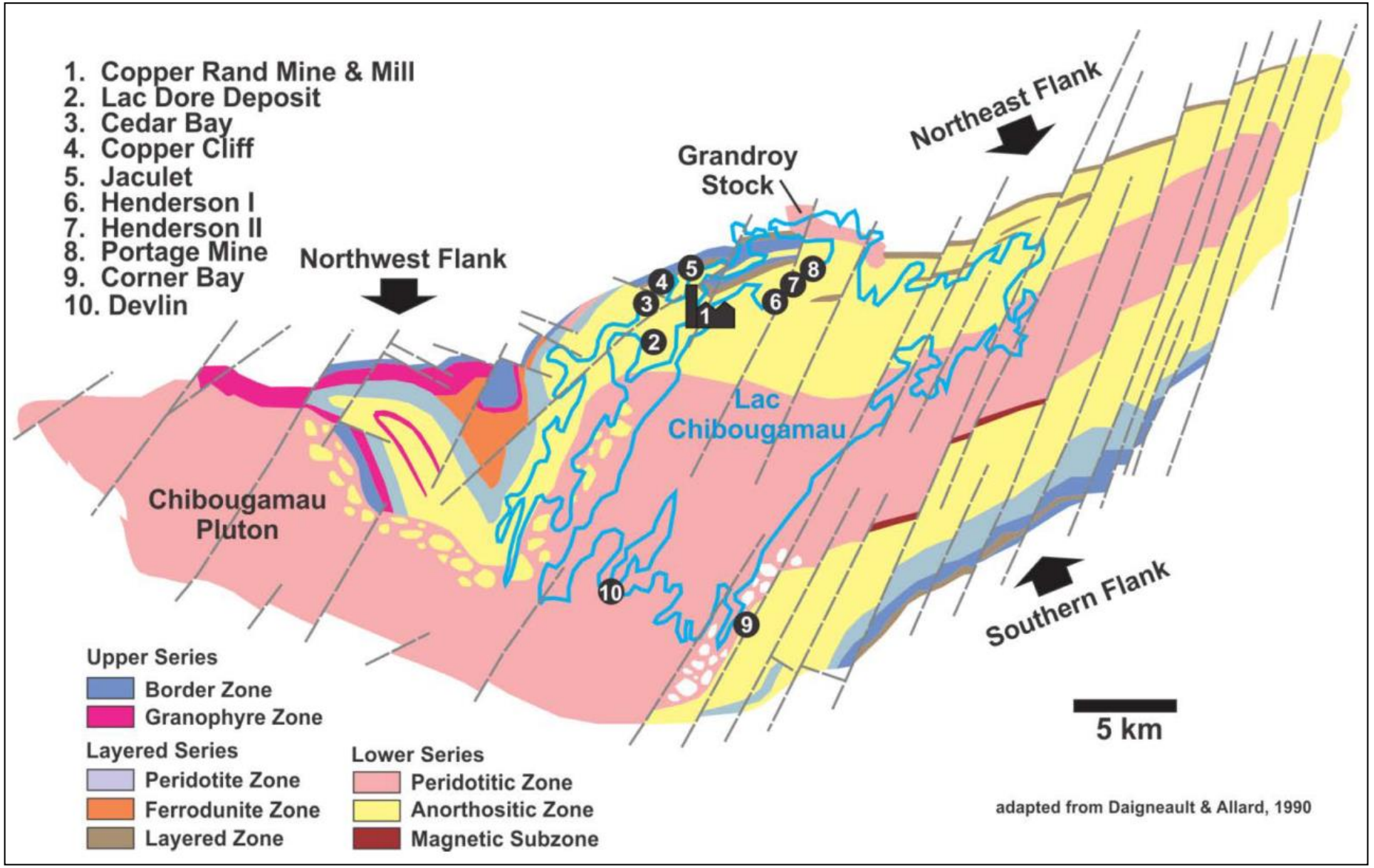
2019 — Doré Copper acquires 100% of CBAY Minerals. RTO completed

2020 — 43-101 report for Corner Bay and Cedar Bay issued; Joe Mann property optioned; 2020 Drilling high grade intercepts

Rio Algom

Campbell Resources Inc.

Chibougamau Area Geology



- Located on the northeastern end of the Abitibi Greenstone belt
- Deposits are structural in nature either along NE trending faults, on conjugal or extensional faults

Mineral Resources (as of June 2019)

- Deposits remain open for expansion in numerous directions with many known parallel veins

Deposit	Category	Tonnage	Grade		Contained	
		000 tonnes	*% Cu*	*g/t Au*	*M Lbs Cu*	*000 oz Au*
NI 43-101 Compliant Resource Estimates						
Cedar Bay[1,2]	Indicated	130	1.55	9.44	4.4	39
	Inferred	230	2.13	8.32	10.8	61
Corner Bay[1,3]	Indicated	1,351	3.01	0.29	89.8	13
	Inferred	1,660	3.84	0.27	140.3	15
Devlin	Measured & Indicated	412	2.48	0.27	22.5	4
	Inferred	347	2.40	0.19	18.4	2
Total	**Measured & Indicated**	**1,893**	**2.79**	**0.91**	**116.6**	**56**
	Inferred	**2,237**	**3.44**	**1.09**	**169.7**	**78**
Historical (non NI 43-101 Compliant Resource Estimate)						
Copper Rand[4]	Proven & Probable	1,130	1.66	2.93	41.5	106
	Measured & Indicated	1,762	1.56	2.90	60.5	164
	Inferred	416	1.89	2.77	17.3	37

1. Refer to Technical Report on the Corner Bay and Cedar Bay Projects, Northwest Québec, Canada dated June 15, 2019, prepared by Roscoe Postle Associates Inc. - Luke Evans, M.Sc., P.Eng.
2. Mineral resource estimate prepared by qualified person Luke Evans (M.Sc., P.Eng.) of Roscoe Postle Associates Inc. with an effective date of June 15, 2019. Mineral resources are estimated at a 2.9 g/t Au cut-off and using a gold price of US$1,400 oz and exchange rate of US$1.00:C$1.25. Minimum mining width of 2 m was used. Bulk density of 2.90 t/m3 was used.
3. Mineral resource estimate prepared by qualified person Luke Evans (M.Sc., P.Eng.) of Roscoe Postle Associates Inc. with an effective date of June 15, 2019. Mineral resources are estimated at a 1.5% cut-off and using a copper price of US$3.25/lb and exchange rate of US$1.00:C$1.25. Minimum mining width of 2 m was used. Bulk density was 3.1 t/m3 for Vein 1 and 2 and 2.8 t/m3 for Main Below Dike and Lower Deep veins. Numbers may not add due to rounding.
4. Source: Campbell Resources, 2007.

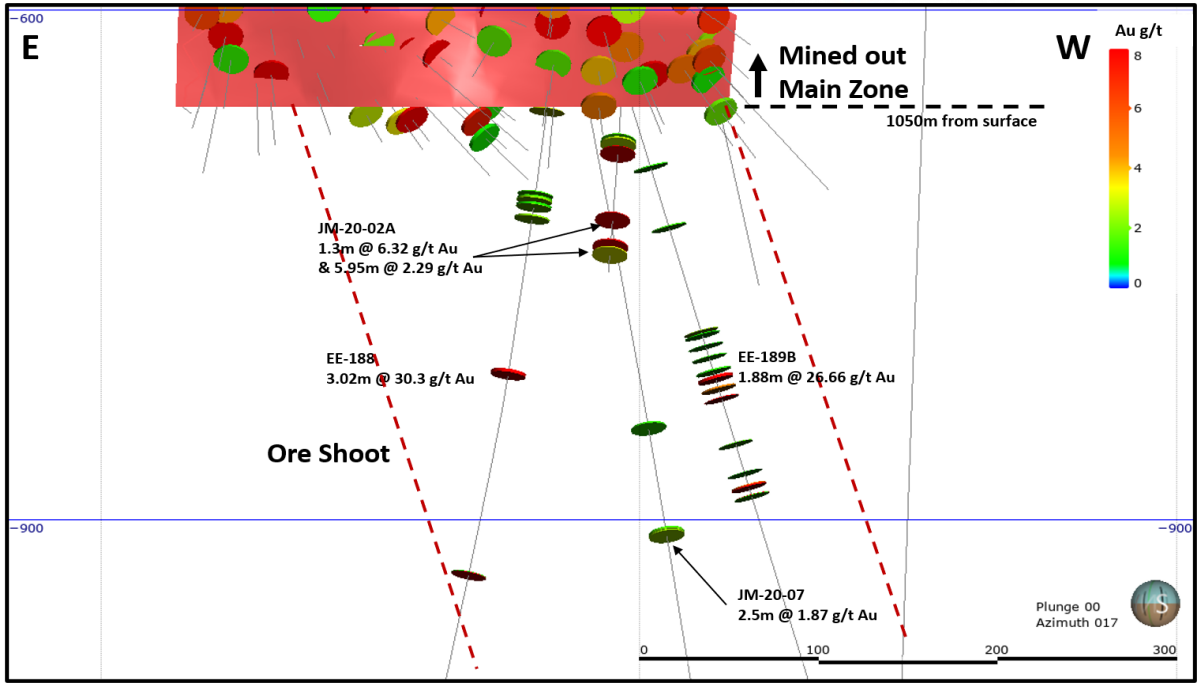
Joe Mann Deposit

Secondary Asset for Hub-and-Spoke Operation

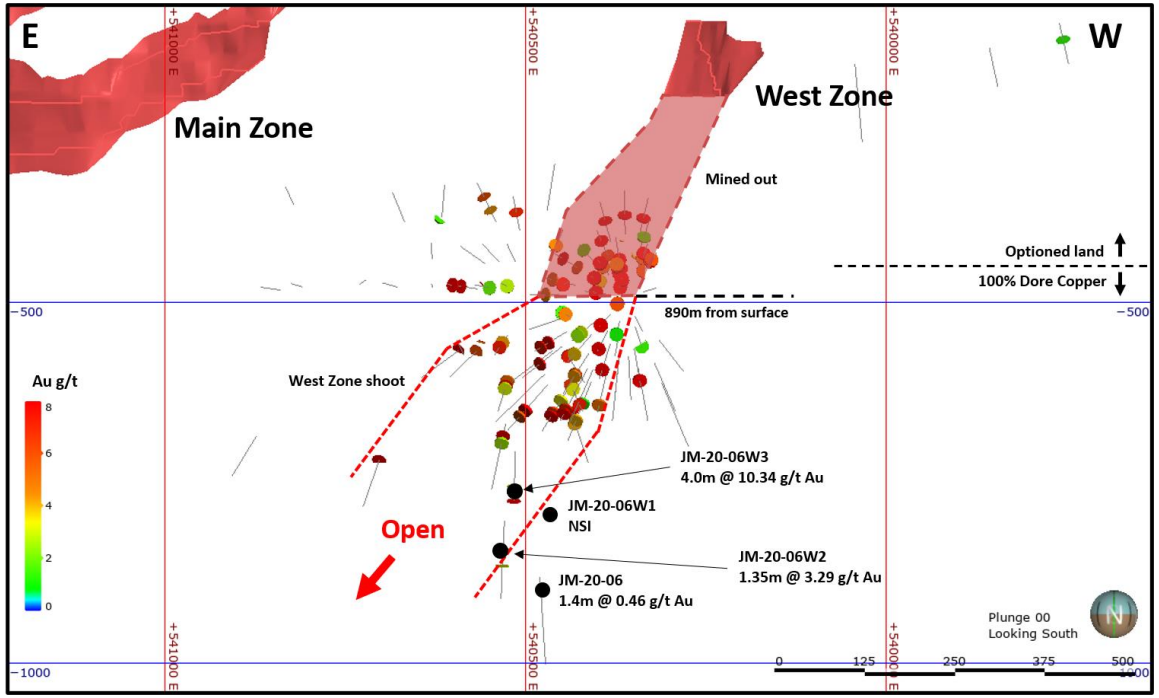
Details of West Zone, Main Zone and Far West Zone

- All zones are open at depth
- Potential for additional sub-parallel zones

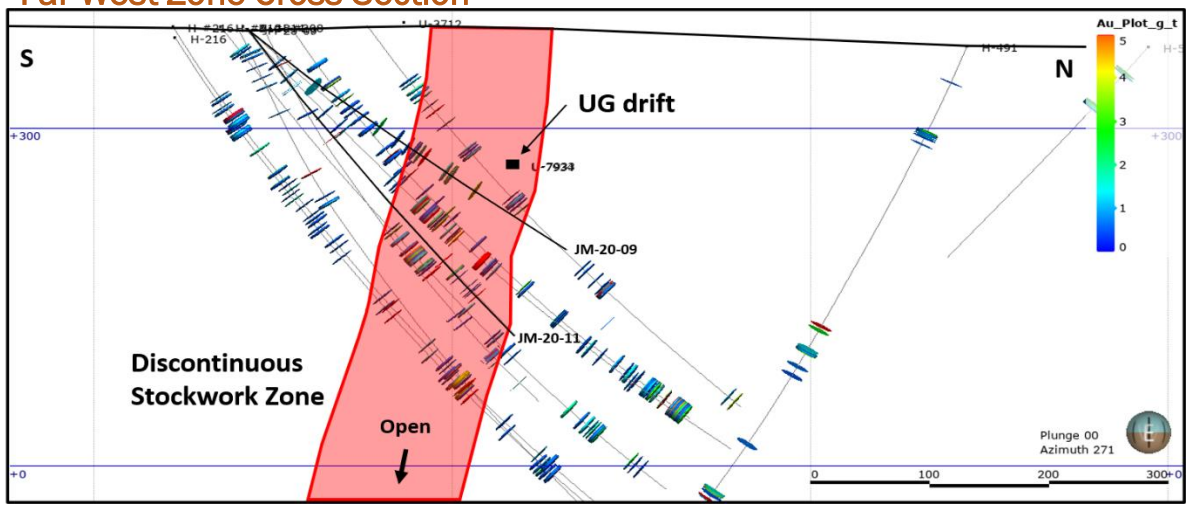
Main Zone Long-Section



West Zone Long-Section



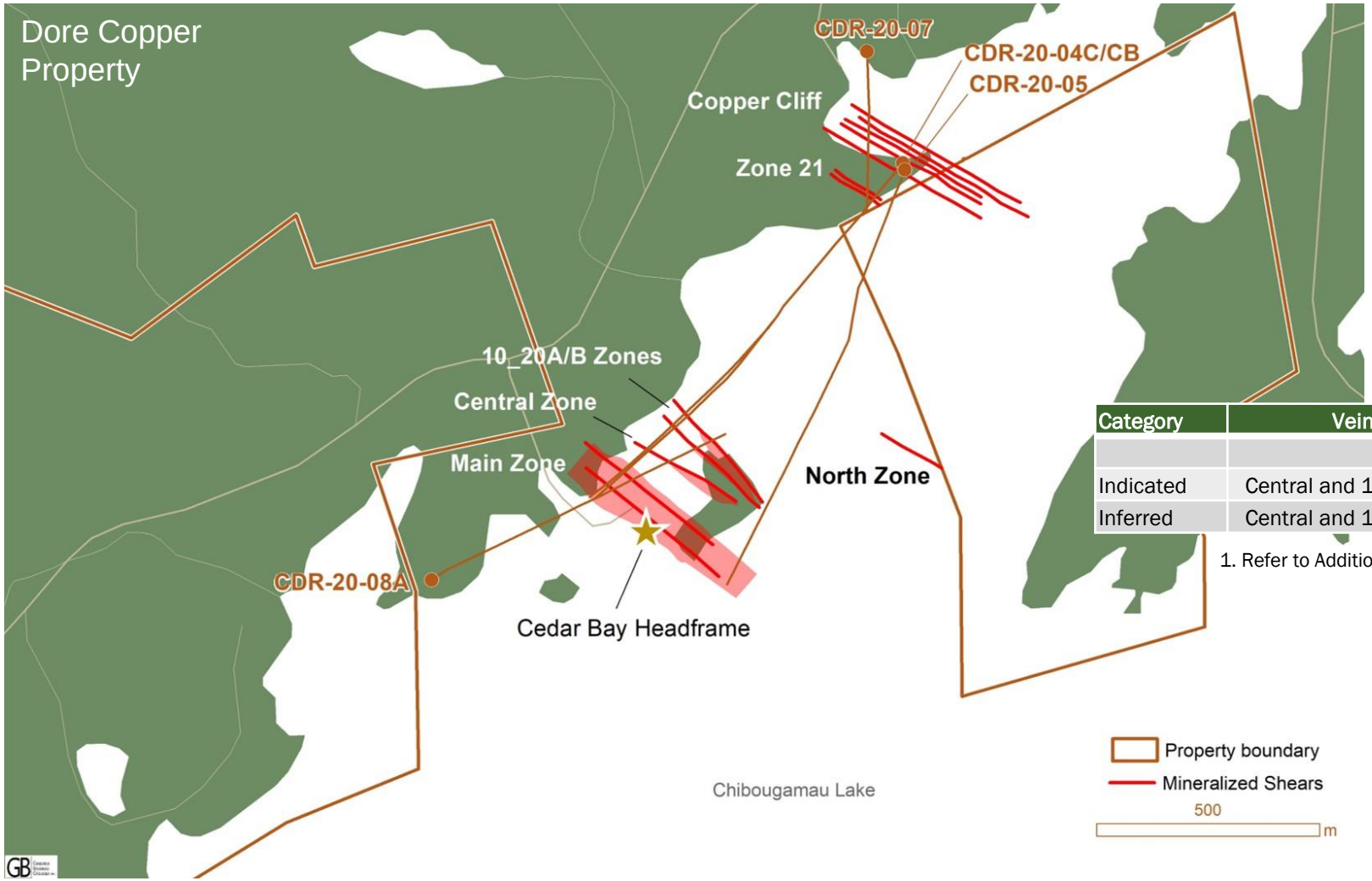
Far West Zone Cross-Section



* Drill results announced on news release January 25, 2020).

Cedar Bay Deposit

Secondary Asset for Hub-and-Spoke Operation



2019 NI 43-101 Compliant Resource Estimate[1]

Category	Vein	Tonnage	Grade		Contained	
		000 tonnes	*g/t Au*	*% Cu*	*000 oz Au*	*M lbs Cu*
Indicated	Central and 10-20 A/B	130	9.44	1.55	39	4.4
Inferred	Central and 10-20 A/B	230	8.32	2.13	61	10.8

1. Refer to Additional Information for Mineral Resource table and details.

Devlin Deposit

Longer Term Asset for Hub-and-Spoke Operation

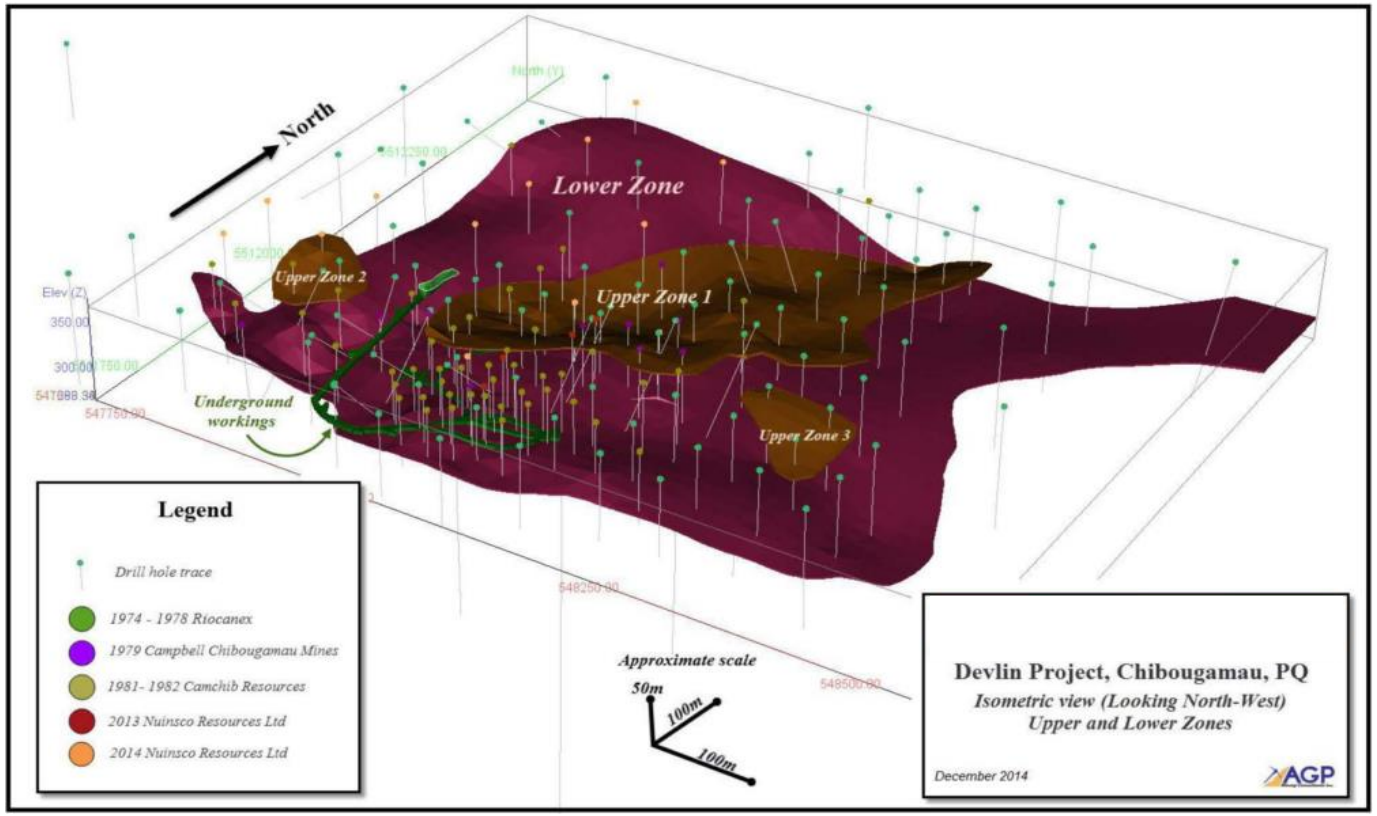
Near-Surface Optionality

- Opportunity once other mines are in operation
- Flat-lying (horizontal) magmatic massive sulphide deposit close within 100 m of surface
- Existing decline to mineralized zone
- Vertical feeders have yet to be identified
- Future drilling to focus on identifying the sub-vertical feeder structure and the offset extensions of the deposit under the lake to the northeast.

2015 NI 43-101 Compliant Resource Estimate[1]

Zone	Category	Tonnage	Grade		Contained	
		Tonnes	*% Cu*	*g/t Au*	*M lbs Cu*	*000 oz Au*
Lower	Measured & Indicated	412,400	2.48	0.27	22.5	3.6
	Inferred	336,800	2.42	0.19	18.0	2.1
Upper	Inferred	10,500	1.79	0.31	0.4	0.1

1. Mineral resource estimate prepared by QP Pierre Desautels (P. Geo) of AGP Mining Consultants Inc. with an effective date of August 20, 2015. Mineral resources are estimated at a 1.6% Cu cut-off. Minimum mining width of 1.8 m was used. Bulk density of 2.87 t/m^3 was used.



Lac Doré Deposit

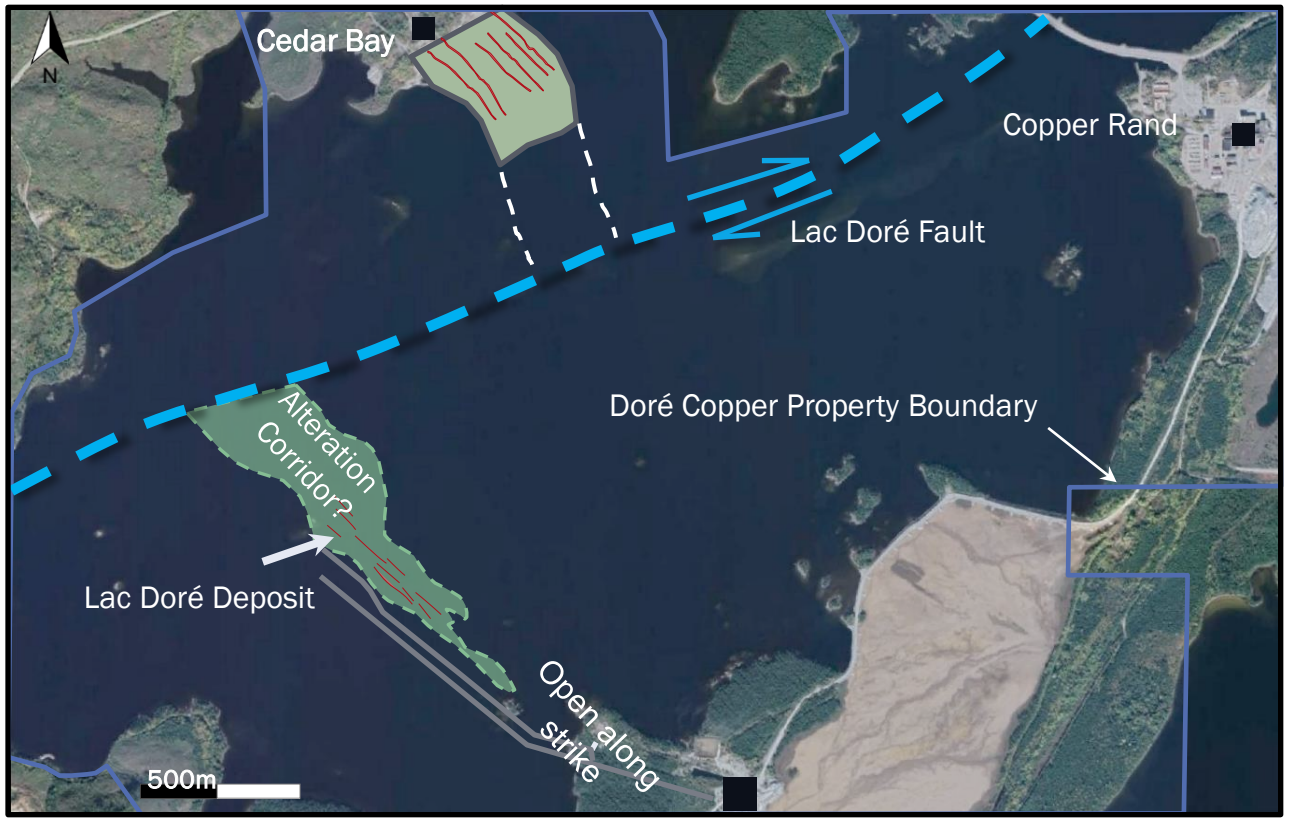
Potential High-Grade Gold–Copper Deposit

- **Shallow gold-copper deposit (within 80 m of surface) located 2 km from Copper Rand mill**
- Deposit mined by Westminer in late 1980s to early 90s
  - Accessed through a double ramp
  - Closed in 1991 due to low gold prices
- Potential extension of Cedar Bay deposit based on theory of horizontal displacement along Lac Doré fault
- Exploration potential:
  - Deposit not tested towards Lac Doré fault
  - Open to SE and at depths below 400 m
  - Deposits in region have depths of > 1.5 km

Historical intersections:
Numerous assays of +1% Cu and +5 g/t Au from DH 1987-1992 by Northgate Mines and Westminer Canada

3.45m at 12.6 g/t Au & 2.17% Cu (RD-10)

8.40m at 8.23 g/t Au & 1.26% Cu (RD-20)



Other Assets with Resource Potential

Portage Island – New Resource Potential

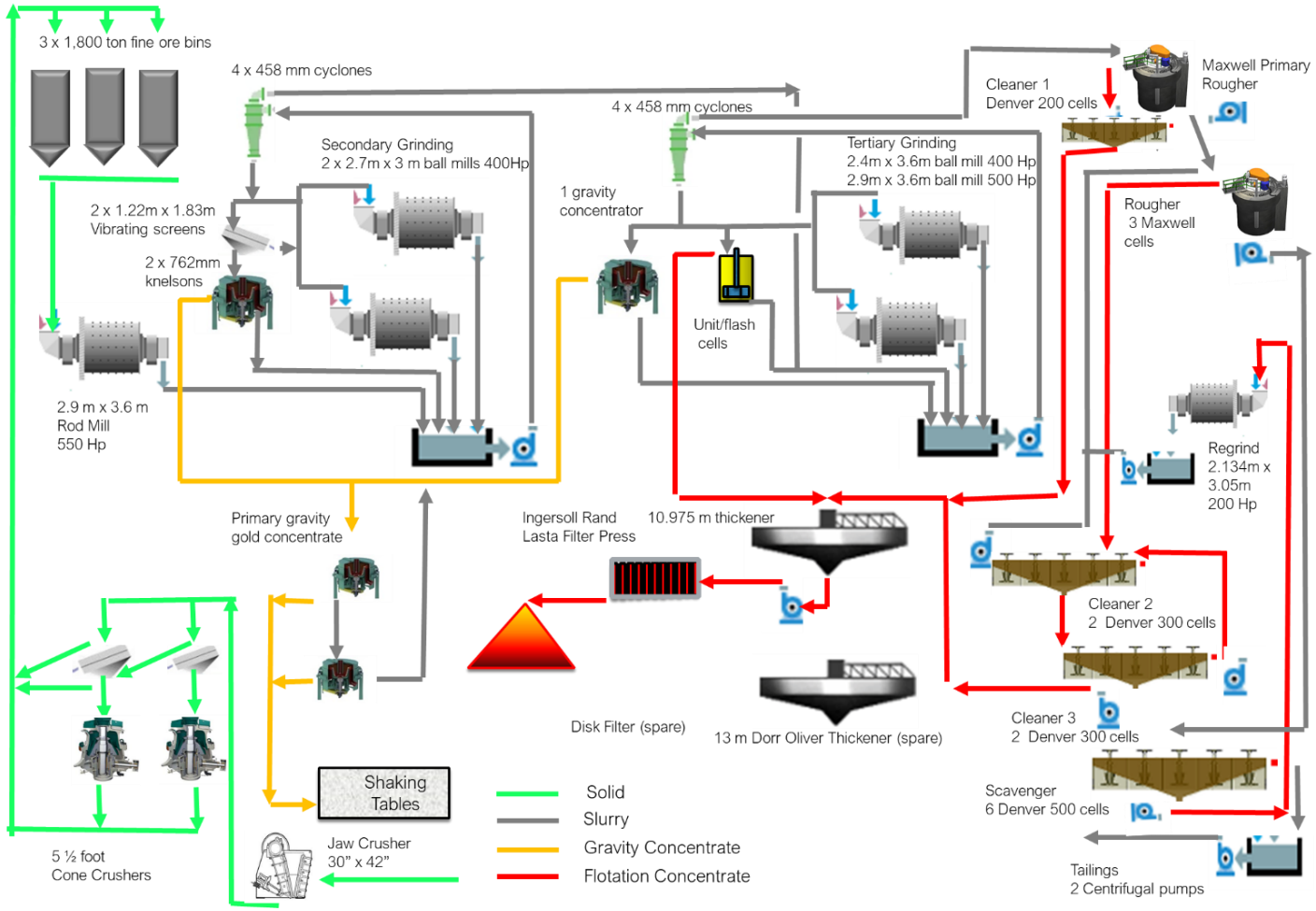
- Located X km from Copper Rand mill
- Potential to extend BDC and McKenzie veins
- **McKenzie Vein:** 20 shallow holes (2012-13)
  - 4 m @ 2.3% Cu & 1.2 g/t Au
  - 5.4 m @ 1.1% Cu & 4.5 g/t Au
  - 2.7 m @ 5.9% Cu & 5.2 g/t Au
- **Baie du Commencement:** very high-grade +3 oz/t Au & 6% Cu (narrow intercepts in 1956)
- Large gaps in prior drilling

Gwillim – Past Producing Mine

- 50%/50% JV with Argonaut Gold
- Located X km from Copper Rand mill
- Operated between 1974-76 and 1980-1984: production of 37,177 oz at 4.87 g/t Au and 0.07% Cu from Main Zone
- KOD zone discovered in 1986 and was accessed via a ramp in 1988 but not mined:
  - 87-KOD-4: 5.3 m at 11.32 g/t Au
  - 87-KOD-6: 4.6 m at 5.3 g/t Au
  - 87-KOD-8: 4.4 m at 7.7 g/t Au
  - 87-KOD-10: 3.1 m at 13.1 g/t Au
  - 87-KOD-18: 3.2 m at 33.5 g/t Au
  - 89-KOD-1: 2.5 m at 5.2 g/t Au
- Deposit open down plunge

Copper Rand Mill – 2,700 tpd

- Closed in 2008
- Extra processing equipment permits mill to be operated at reduced tonnage



Joe Mann Property - Option Agreement

- Option agreement January 2, 2020 with the owners of Joe Mann, Ressources Jessie Inc. ("R Jessie") and Legault Metals Inc. ("Legault"), to acquire a 100% interest in Joe Mann property based on the following terms:
  - A cash payment of C$1 M to R Jessie and 400,000 common shares of Doré Copper to be issued to Legault at a deemed price of C$1.25 per share on the effective date of the option agreement ("Effective Date")
  - A cash payment of C$250,000 to R Jessie and C$500,000 in common shares of Doré Copper to be issued to Legault on the 1st anniversary of the Effective Date
  - A cash payment of C$1 M to R Jessie upon completion of 5,000 m of drilling at Joe Mann or on the earlier of the 2nd anniversary of the Effective Date or 18 months from the commencement of drilling
  - A cash payment of C$0.5 M to R Jessie and C$500,000 in common shares of Doré Copper to be issued to Legault on the 2nd anniversary of the Effective Date
  - A cash payment of C$1.5 M to R Jessie and C$1 M in common shares of Doré Copper to be issued to Legault on the 3rd anniversary of the Effective Date.
  - Spending C$2.5 M in qualifying exploration expenditures before the 3rd anniversary of the Effective Date
  - A cash payment of C$1 M to R Jessie and C$1.5 M in Doré Copper Shares to be issued to Legault upon the commencement of commercial production at Joe Mann
  - A 2% net smelter return royalty will be granted to R Jessie and the Corporation will hold the option to buy back 1% for C$2 M and buy back a further 0.5% for C$4 M
- Technical Report on the Joe Mann Mining Property dated January 11, 2016 was prepared by Geologica Inc., Alain-Jean Beauregard, P. Geo, OGQ.Daniel Gaudreault, Ing Geol, OIQ

DORÉ COPPER MINING

TSX-V: DCMC
OTCQB: DRCMF

Contact information:

Ernest Mast, President & CEO

E: emast@dorecopper.com
C: 647.921.0501

Laurie Gaborit, VP Investor Relations

E: lgaborit@dorecopper.com
C: 416.219.2049

February 2021

One of Canada's Premier Near-Term Re-Development Opportunities in Mine-Friendly Quebec